

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3	Title of Procurement:	Procurement of Wellhead Assemblies
4	RFP No.	OGDCL-SCM-FB-CB-DRLG-231249305-23
5	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date
6	Date & Time of Bid Closing:	13-02-2024-1100 hrs
7	Date & Time of Bid Opening:	13-02-2024-1130 hrs
8	No. of Bids Received:	Two (02)
9	Criteria for Bid Evaluation:	Complete Package Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Wellserve Limited, UAE			USD 859,459.25	Technically Responsive & Financially Lowest as per Clause No. 38 of PPRA
M/s Kalhour Oilfield Equipments Limited, UAE			USD 1,697,302.03	Technically Responsive but Financially on higher side as per Clause No. 38 of PPRA

Most Advantageous Bidder: 1. M/s Wellserve Limited, UAE.

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.