

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**  
**RFP No. OGDCL-SCM-SERVICES-DF-Doc301040419-2025**

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tendering
3	Title of Procurement:	HIRING OF MUD ENGINEERING SERVICES ALONG WITH MUD CHEMICALS
4	RFP No.	OGDCL-SCM-SERVICES-DF-Doc301040419-2025
5	PPRA Ref. No. (TSE):	TS701979E, TS733789E
6	Date & Time of Bid Closing:	3 <sup>rd</sup> December, 2025 at 1030 Hours
7	Date & Time of Bid Opening:	3 <sup>rd</sup> December, 2025 at 1100 Hours
8	No. of Bids Received:	05
9	Criteria for Bid Evaluation:	Quality & cost base method (40% weightage to technical and 60% weightage to financial)

**Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD * /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Schlumberger Seaco Inc.	40 (40% of 100)	60	\$ 11,563,013.95	Technical and financial score is 100, hence 1 <sup>st</sup> Lowest
M/s Midgard-SG Energy Services Pvt Ltd	37.60 (40% of 94)	57.83	\$ 11,997,121.68	Technical and financial score is 95.43, hence 2nd Lowest
M/s CNPC Chuanqing Drilling Engineering Company Limited	39.20 (40% of 98)	41.02	\$ 16,915,216.45	Technical and financial score is 80.22, hence 3rd Lowest
M/s BAKER HUGHES EHO FZE	39.20 (40% of 98)	38.97	\$ 17,805,156.24	Technical and financial score is 78.17, hence 4th Lowest.
M/s Halliburton Worldwide Limited	-	-	-	Technically non-responsive due to Non-fulfillment of Sr # 2.6.2 of "2 - Technical Evaluation Points Table" in "Section-H" (Page 47 of 57)

**Most Advantageous Bidder:**

**M/s Schlumberger Seaco Inc**

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.