

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Tubing conveyed perforation services
4. Tender Inquiry No. PROC-Services/CB/WL-5347/2022
5. PPRA Ref. No. (TSE): TS478526E
6. Date & Time of Bid Closing: 19th May, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 19th May, 2022 at 1100 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Region wise basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost		Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)	Region#1	Region#2	
M/s Eastern Testing Services	Not Applicable		\$ 1,987,750/-	\$ 2,460,500/-	Technically Responsive and financially lowest in region-1.
M/s Well Logging Energy Technology (Pvt.) Ltd.,	Not Applicable		Not quoted	\$ 2,335,700/-	Technically Responsive and financially lowest in region-2.
M/s Weatherford Oil Tools M.E Ltd.,	Not Applicable		\$ 2,924,500/-	\$ 3,487,460/-	Technically Responsive but financially on higher side.
M/s Baker Hughes EHO Ltd., Pakistan Branch	Not Applicable		\$ 3,020,817.50/-	\$ 3,793,210/-	Technically Responsive but financially on higher side.

Lowest Evaluated Bidder: M/s Eastern Testing Services for Region-1

M/s Well Logging Energy Technology (Pvt.) Ltd., for Region-2

Technical evaluation report already uploaded on OGDCL website.