

**FINANCIAL EVALUATION REPORT**  
**(As Per Rule 35 of PPRA Rules, 2004)**

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3.	Title of Procurement:	Pipe Fittings, Gaskets, Bends, Studs, Insulating Joints, Breathing Valves & Flame Arrestors
4.	Tender Inquiry No.	PROC-FB/CB/PE&FD-5183/2021
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	09-Feb-2022 at 1100 Hrs.
7.	Date & Time of Bid Opening:	09-Feb-2022 at 1130 Hrs.
8.	No. of Bids Received:	Thirteen (13) (For Groups A, B, C, D, E & F)
9.	Criteria for Bid Evaluation:	Each Group Wise
10.	Detail of Bid (s) Evaluation:	As below

**GROUP-A (Pipe Fittings)**

Sr #	Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
		Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
1.	M/s WH-Steel Co. Ltd., China	N/A	N/A	CNY 2,283,874.53 Equivalent to USD 358,754.54	CNY 2,283,874.53 Equivalent to USD 358,754.54	Financially 1 <sup>st</sup> Lowest
2.	M/s Intertrade-Canada Inc., Canada	N/A	N/A	USD 375,210.25	USD 375,210.25	Financially 2 <sup>nd</sup> Lowest
3.	M/s Zhengzhou Wanda Mac-Global Development CO. Ltd., China	N/A	N/A	CNY 3,064,510.45 Equivalent to USD 481,849.28	CNY 3,064,510.45 Equivalent to USD 481,849.28	Financially 3 <sup>rd</sup> Lowest
4.	M/s China Oil G&V Engineering Technology Co. Ltd., China	N/A	N/A	CNY 3,491,861.96 Equivalent to USD 548,507.07	CNY 3,491,861.96 Equivalent to USD 548,507.07	Financially 4 <sup>th</sup> Lowest

**Lowest Evaluated Bidder (for Group-A): M/s WH-Steel Co. Ltd., China**

**GROUP-B (Gaskets)**

Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Ningbo Shield Sealing Co. Ltd., China	N/A	N/A	CNY 133,634.00 Equivalent to USD 20,991.44	CNY 133,634.00 Equivalent to USD 20,991.44	Financially 1 <sup>st</sup> Lowest
M/s Zhengzhou Wanda Mac-Global Development Co. Ltd., China	N/A	N/A	CNY 161,224.30 Equivalent to USD 25,325.36	CNY 161,224.30 Equivalent to USD 25,325.36	Financially 2 <sup>nd</sup> Lowest
M/s Spira Power Gasket Manufacturing LLC, UK	N/A	N/A	USD 28,864.91	USD 28,864.91	Financially 3 <sup>rd</sup> Lowest

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M/s Intertrade-Canada Inc., Canada	N/A	N/A	USD 39,855.91	USD 39,855.91	Financially 4 <sup>th</sup> Lowest
<b>Lowest Evaluated Bidder (for Group-B): M/s Ningbo Shield Sealing Co. Ltd., China</b>					
<b>GROUP-C (Bends)</b>					
Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Intertrade-Canada Inc., Canada	N/A	N/A	USD 19,610.10	USD 19,610.10	Financially 1 <sup>st</sup> Lowest
M/s WH-Steel Co. Ltd., China	N/A	N/A	CNY 279,930.80 Equivalent to USD 43,971.96	CNY 279,930.80 Equivalent to USD 43,971.96	Financially 2 <sup>nd</sup> Lowest
M/s China Oil G&V Engineering Technology Co. Ltd., China	N/A	N/A	CNY 391,338.75 Equivalent to USD 61,472.10	CNY 391,338.75 Equivalent to USD 61,472.10	Financially 3 <sup>rd</sup> Lowest
M/s Zhengzhou Wanda Mac-Global Development Co. Ltd., China	N/A	N/A	CNY 719,618.35 Equivalent to USD 113,038.76	CNY 719,618.35 Equivalent to USD 113,038.76	Financially 4 <sup>th</sup> Lowest
<b>Lowest Evaluated Bidder (for Group-C): M/s Intertrade-Canada Inc., Canada</b>					
<b>GROUP-D (Studs)</b>					
Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Pressbolt Middle East, Dubai, UAE	N/A	N/A	USD 49,969.76	USD 49,969.76	Financially 1 <sup>st</sup> Lowest
M/s Intertrade-Canada Inc., Canada	N/A	N/A	USD 68,967.02	USD 68,967.02	Financially 2 <sup>nd</sup> Lowest
M/s Zhengzhou Wanda Mac-Global Development Co. Ltd., China	N/A	N/A	CNY 448,520.26 Equivalent to USD 70,454.26	CNY 448,520.26 Equivalent to USD 70,454.26	Financially 3 <sup>rd</sup> Lowest
M/s China Oil G&V Engineering Technology Co. Ltd., China	N/A	N/A	CNY 483,180.98 Equivalent to USD 75,898.81	CNY 483,180.98 Equivalent to USD 75,898.81	Financially 4 <sup>th</sup> Lowest
<b>Lowest Evaluated Bidder (for Group-D): M/s Pressbolt Middle East, Dubai, UAE</b>					
<b>GROUP-E (Insulating Joints)</b>					
Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	

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M/s Intertrade-Canada Inc., Canada	N/A	N/A	USD 32,820.00	USD 32,820.00	Financially 1 <sup>st</sup> Lowest
M/s Shenyang Xinlian Petrochemical Equipment Co. Ltd., China	N/A	N/A	USD 45,850.00	USD 45,850.00	Financially 2 <sup>nd</sup> Lowest
M/s China Oil G&V Engineering Technology Co. Ltd., China	N/A	N/A	CNY 428,313.90 Equivalent to USD 67,280.21	CNY 428,313.90 Equivalent to USD 67,280.21	Financially 3 <sup>rd</sup> Lowest
M/s Zhengzhou Wanda Mac-Global Development Co. Ltd., China	N/A	N/A	CNY 589,863.25 Equivalent to USD 92,656.63	CNY 589,863.25 Equivalent to USD 92,656.63	Financially 4 <sup>th</sup> Lowest
M/s Officine Binda & Galperti S.r.l., Italy	N/A	N/A	EUR 167,295.00 Equivalent to USD 191,027.44	EUR 167,295.00 Equivalent to USD 191,027.44	Financially 5 <sup>th</sup> Lowest

**Lowest Evaluated Bidder (for Group-E): M/s Intertrade-Canada Inc., Canada**

**GROUP-F (Breathing Valves and Flame Arrestors)**

Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Intertrade-Canada Inc., Canada	N/A	N/A	USD 42,495.00	USD 42,495.00	Financially 1 <sup>st</sup> Lowest
M/s Korea Steel Power Corporation, Korea	N/A	N/A	USD 67,700.00 (Option-2)	USD 67,700.00 (Option-2)	Financially 2 <sup>nd</sup> Lowest
M/s Morrells International General Trading, Bahrain	N/A	N/A	USD 83,330.00	USD 83,330.00	Financially 3 <sup>rd</sup> Lowest
M/s Elmac Technologies Limited, UK	N/A	N/A	GBP 64,685.00 Equivalent to USD 87,682.88	GBP 64,685.00 Equivalent to USD 87,682.88	Financially 4 <sup>th</sup> Lowest

**Lowest Evaluated Bidder (for Group-F): M/s Intertrade-Canada Inc., Canada**