

# OIL & GAS DEVELOPMENT COMPANY LIMITED

## PROCUREMENT DEPARTMENT, ISLAMABAD

### FOREIGN SECTION B

(To be completed, filled in, signed  
and stamped by the principal)

**ANNEXURE 'A'**

**Material** WIRELINE SET PACKERS FOR 7", 35 PPF CASING, 3-1/2" TRSSVs WITH ACCESSORIES AND SERVICES

**Tender Enquiry No** PROC-FB/CB/PE&FD-5258/2022

**Due Date**

**Evaluation Criteria** FULL

#### SCHEDULE OF REQUIREMENT

Sr No	Description	Unit	Quantity	Unit Price (FOB)	Total Price (FOB)	Unit Price C & F BY SEA	Total Price C & F BY SEA	Deviated From Tender Spec. If Any
1	Wireline Set Permanent Seal Bore Production Packers for 7 inch 35 ppf casing with 4 inch Polished Bore complete with tail assembly, accessories and spares. For details see attached sheets	Number	3					
2	Tubing Retrievable Subsurface Safety Valves 3-1/2 inch 12.7 ppf Vam Top Threads along with accessories and spares. For details see attached sheets	Number	3					

**Note:**

- 1) BID VALIDITY: BID MUST BE VALID FOR 180 DAYS FROM BID OPENING DATE.
- 2) BID BOND AMOUNT: USD 8,400/- OR EQUIVALENT PKR TO BE SUBMITTED WITH TECHNICAL BID AND VALID FOR 210 DAYS.
- (3) DELIVERY PERIOD: SEVEN (07) MONTHS FROM L/C ESTABLISHMENT DATE.
- (4) EVALUATION CRITERIA: "FULL CONSIGNMENT WISE" ON CFR BY SEA KARACHI-PAKISTAN BASIS.
- (5) TENDER DOCUMENTS AVAILABLE ON OGDCL'S WEBSITE UNDER TAB "MASTER SET OF FOREIGN TENDER DOCUMENT (PRESS-SINGLE STAGE TWO ENVELOP) 05-01-2022

**Technical Data Sheets of Wireline Set Permanent Production Packers 7 inch 35 lbs/ft Casing, Tubing Retrievable Subsurface Safety Valves (TRSCSSVs) 3-1/2 inch 12.7 lbs/ft Vam Top Threads along with Accessories, Spares and Associated Services. Flow Wetted Material of all the Items should be of Minimum Super 13 Chrome having a Yield Strength of 95 Ksi or Higher**

Sr # no	DESCRIPTION	UOM	Quantity
1	Non Perforated Production Tube, Top to be 3-1/2" 12.7 lbs/ft , Vam Top threads, (Box) & bottom to be half Mule Shoe. Length : Min 5 ft Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
2	No-Go Landing Nipple ,2.562" Polished bore,3-1/2" 12.7 lbs/ft , Vam Top threads (B x P). Bidder is required to specify the No-Go ID of the quoted Nipple Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
3	Perforated Production Tube, 3-1/2", 12.7 lbs/ft Vam Top threads (B X P) Length : Min 10 ft Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
4	Landing Nipple, 2.562" Polished Bore. 3-1/2" 12.7 lbs/ft, Vam Top threads (B X P) Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
5	Non-Perforated Production tube, 3-1/2" 12.7 lbs/ft, Vam Top threads (BXP) Length : Min 5 ft Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
6	Casing Sub top with Vam Top Threads of Millout Extension Size ( Box ) & Bottom With 3-1/2", 12.7 lbs/ft, Vam Top threads ( Pin ). Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
7	Mill out Extension, Vam Top threads BxB or PxP connections. Length : Min 6 ft Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
8	Coupling to connect SBE to Mill out Extension (BxB). The bidder to quote if the coupling is required Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
9	Seal Bore Extension (SBE) for the packer at Serial no 10. Vam Top threads BxB or PxP connections. Length : Min 10 ft Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3

10	Wireline Set Permanent Seal Bore Production Packer For 7" 35 lbs/ft Casing with 4" polished bore complete with all its accessories e.g. shear pins/studs etc. Packer Elements : HNBR or Aflas Temperature Rating: Min 320 Deg F or Higher with the quoted packer element Differential Pressure Rating of Packer and its elements : Min 10,000 psi from Bottom and 8,000 from Top or Higher Threads : Bottom threads to be Vam Top. (compatible with SBE at Serial no 9). Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
11	Landing Seal Assembly, length suitable for the packer at serial no 10 and SBE at serial no 9 (minimum length to be 12 ft) Top to be 3-1/2" 12.7 lbs/ft, Vam Top threads Box bottom to be 1/2 Mule Shoe. A minimum of four ONE (1) foot ATR seal stacks compatible to the quoted packer should be provided. The LSA should be compatible with the packers at Serial no 10 and seals must be capable of multiple Sting-ins into the packer bore over the life of the Packer. Length : Min 12 ft Seal Stacks: Aflas, Teflon, Ryton (ATR) or Aflas, Teflon, Peek (ATP) etc Temperature Rating: Min 320 Deg F or Higher Material : Min Super 13 chrome, 95 Ksi or Higher	Nos.	3
12	Redress Kit For LSA at Serial no 11 (Spare Seal Stacks) minimum length one (1) foot Material : Aflas, Teflon, Ryton (ATR) or Aflas, Teflon, Peek (ATP)	Nos.	16
13	Adapter Setting Kit For Packer at Serial no 10	Nos.	2
14	Blanking Plug with By Pass Arrangement for the Landing Nipple at serial no 4 ((Plug Should be suitable for holding 7,500 Psi W.P pressure from Top and 10,000 psi from Bottom) Material : Min Super 13 chrome 95 Ksi or Higher	Nos.	3
15	Re Dress Kit for the Plug at Serial no 14	Nos.	3
16	Necessary Running Tools for the plug at serial no 14 Material : Standard	Sets	2
17	Necessary Pulling Tools for the plug at serial no 14 Material : Standard	Sets.	2
18	Re Dress Kits for the Running tools at serial no 16	Sets.	3
19	Re Dress Kits for the Pulling tools at serial no 17	Sets.	3

20	<b>3-1/2" Tubing retrievable, Flapper type, Sub-Surface Safety Valves as per Specifications given below (Designed and built according to API Spec 14 A)</b>	<b>Nos.</b>	<b>3</b>
20.i	Setting Depth: upto 100-150 Meter		
20.ii	Working Pressure: 10,000 psi		
20.iii	Test Pressure: 15,000 psi		
20.iv	Temperature Range: 20-300 Degrees Fahrenheit		
20.v	Connections: 3-1/2", 12.7 lbs/ft Vam Top threads		
20.vi	Flapper: One Piece Flapper		
20.vii	Equalization Feature: Valve should be self-equalizing type		
20.viii	Lock Open Features: The TRSCSSVs should have temporary as well as permanent lock open features		
20.ix	Operating System: Rod Piston Type. The operating system should be isolated from the flow path to safeguard against sticking & erosion		
20.x	Material: All flow wetted internal parts of TRSCSSV should be of minimum Super 13 Chrome Material 95 Ksi or Higher		
20.xi	Seating Nipple Profile		
20.xii	Minimum I.D : 2.562" should be in accordance with the 3-1/2", 12.7 lbs./ft. Vam Top Tubing Threads to allow the TRSCSSV tools (Permanent Lock Out Open Tool , Isolation sleeve etc.) to Pass through the Tubing and operate the TRSCSSV.		
20.xiii	Maximum OD: less than the 7", 35 lbs/ft casing drift Diameter = 5.879"		
20.xiv	Minimum tensile strength at temp rating (including end connections) as per 3-1/2" 12.7 Vam Top threads tubing connections		
21	Necessary instrument Fittings for connecting TRSCSSV to the control line. The instrument fittings will provided separately.	<b>Sets</b>	<b>6</b>
22	Flow coupling for TRSCSSV at Serial no 20, 3-1/2", 12.7 lbs/ft, Vam Top threads. Length : Min 6 ft Material : Min Super 13 chrome, 95 Ksi or Higher	<b>Nos.</b>	<b>7</b>
23	Reels of 1/4" control line Working pressure: Min 10,000 psi Test pressure : 15,000 psi Length : Min 300 feet Material : Stainless Steel	<b>Reels</b>	<b>3</b>
24	1/4" Control Line Cutter Material : Standard	<b>Nos.</b>	<b>3</b>
25	Banding Buckles to hold the control line to the O.D of 3-1/2" 12.7 ppf tubing body 100 buckles per box Material: Stainless Steel	<b>Boxes</b>	<b>4</b>
26	Bands Strap Length : 100 ft per roll Material : Stainless Steel	<b>Rolls</b>	<b>4</b>
27	Banding Machines Material : Standard	<b>Nos.</b>	<b>3</b>

28	Collar Type Control line protectors for 3-1/2", 12.7 lbs/ft Vam Top threads Tubing Material : Min Carbon steel or Higher	Nos.	100
29	Control Line Protector Installation Tools. Material : Standard	Nos.	2
30	Isolation sleeve to protect and isolate TRSCSSV during acid jobs & prevent accidental shut off of the SCSSV during Wireline jobs minimum ID = As per Standard for the quoted TRSCSSV. Material : Min Super 13 chrome 95 Ksi or Higher	Nos.	1
31	Permanent lock open tool for TRSCSSV at Serial no 20 Material : Min L-80/P110 or Higher	Nos.	1
32	Running Tools for Serial no 30 and 31 Isolation sleeve /Lock open tool for TRSCSSV. Material : Standard	Nos.	2
33	Pulling Tools for Serial no 30 and 31 Isolation sleeve/Lock open tool for TRSCSSV. Material : Standard	Sets	2
34	Re Dress Kits for the Running tools at Serial no 32	Sets	2
35	Re Dress Kits for the Pulling tools Running tools at Serial no 33	Sets	2
36	Test cap, 3-1/2" 12.7 lb./ft Vam Top threads Pin X Blind c/w 1/2" NPT Test port to hydro test completion equipment at 10,000 psi Material : Min L-80/ P110 or Higher	Nos.	2
37	Test cap, 3-1/2" 12.7 lb./ft Vam Top threads Box X Blind c/w 1/2" NPT Test port to hydro test completion equipment at 10,000 psi. Material : Min L-80/ P110 or Higher	Nos.	2
38	<b>Total Cost for Sale Items in US \$</b>		xxxxxxx

Associated Completion Services.		Rates in US \$ (a)	Est. Number of Jobs (b)	Est. Duration of each job (C)	Total Cost, US \$	Remarks
39	Service Engineer Operating Per Day Rate for all OGDCL locations	Per Day Rate	5 Nos	07 Days.	axbxc	The operating day rate will be calculated /Evaluated for a 07 Days Job. Total Number of Jobs are approximately 5 Nos
40	Service Engineer Stand By Per Day Rate for all OGDCL locations	Per Day Rate	5 Nos	05 Days.	axbxc	i. The stand by rates will be applicable when there is a delay encountered in the job and the service engineer has already reached at job location. ii. Standby rates should not be more than 50% of the operating rates. iii. Standby by rates will be calculated /Evaluated for a 05 Days stand by. Total Number of Jobs are approximately 5 Nos

41	Lump Sum Mob/De Mob charges of Service Engineer	Per Mob/De-Mob	5 Visits	N/A	axb	Evaluation will be carried out for approximately 5 Jobs/Visits.
42	Hydraulic Packer Setting Tool Charges per Job.	Per Job Rate	5 Nos	N/A	axb	No Stand By rates will be entertained. The bidders are required to quote only Per Job Rates. This Rate will be evaluated for approximately 5 Jobs.
43	Lump Sum Mob/De Mob charges of Hydraulic Setting tool for all OGDCL locations	Per Mob/De-Mob	5 Nos	N/A	axb	Evaluation will be carried out for approximately 5 Jobs.
44	<b>Total Services Cost inclusive of all applicable taxes and levies except Provincial Sales tax on Services</b>	xxxxxxxx				
45	<b>Total Cost for Sale Items + Total Cost for Associated Services.</b>	xxxxxxxx				Evaluation and Order Placement will be on Total Sale Items + Total Services Cost. Bidder is required to quote as per format without fail

#### **Technical Terms and Conditions:**

##### **Terms and Conditions:**

**Every bidder must confirm the following conditions in order to qualify for the detailed technical evaluation, all the required supporting documents must be attached with the technical bid.**

Bidder to comply /confirm the following in the Table and provide necessary documents accordingly.

1	<b><u>Technical and Financial Bids</u></b> Bidder are required to submit Technical & Financial bids in two envelopes separately	Bidder to Comply.
2	<b><u>Bidder, Manufacturer and Local Agent</u></b> In case the bidder and manufacturer are different then authority letters in original from the manufacturer to bidder must be furnished with the technical offer. The bidder will also provide a similar letter in case they have their local agent in Pakistan. The authority letter must be on company letter head, showing the name and contact details official E-mail of the signing authority.	Bidder to Provide the Required necessary Documents
3	<b><u>Manufacturing Company API Certificates</u></b>	
3.i	<b><u>API-11D1</u></b> The Manufacturer must be certified by API under Specs API-11D1 with Vo capability for at least Ten (10) years for Manufacturing/Testing of Packers from the date of Bid Opening.	Bidder to Provide the Required necessary Documents
3.ii	<b><u>API-14-A</u></b> The Manufacturer must be certified by API under Specs API-14-A for at least Ten (10) years to confirm Manufacturing Capability of Sub Surface Safety Valves.	Bidder to Provide the Required necessary Documents
3.iii	<b><u>API-14-L</u></b> The Manufacturer must have API 14-L for the last Ten (10) years with (V3 to V1) capability for Lock Mandrels and (V3 to V2) capability for Landing Nipples.	Bidder to Provide the Required necessary Documents
4	<b><u>Supply Record</u></b>	
4.i	The manufacturer must have a minimum of Ten (10) years experience in the manufacturing of API 14 A Certified TRSCSSVs & API 11 D1 ,Vo Tested Packers.	Bidder to Provide the Required necessary Documents
4.ii	A detailed supply record containing year of supply, description of equipment, quantity, customer name/country, contact person's name & address official E-mail, must be provided with the bid for the Last ten (10) years.	
4.iii	The manufacturer must have supplied a minimum of 300 similar Vo Tested Packers and API 14 A certified TRSCSSV's to the foreign E&P companies outside the country of their Origin.	
4.iv	Material supplied to supply houses will not be considered in this regard.	
4.v	Manufacturers who already supplied Completion Packers and TRSCSSVs to OGDCL in the past and have already provided the Required Data are not required to submit the above mentioned documents.	

5	<b><u>Performance Certificates</u></b>	
5.i	In case bidder has not provided the completion packers and TRSVs to OGDCL then certificates of satisfactory performance issued by authorized officials of at least three (3) different multinational E&P companies or other renowned E & P companies (not belonging to the manufacturer's country of Origin) regarding the indented Wireline Set Packers and Tubing Retrievable Safety Valves TRSCSSVs must be provided with the technical bid.	<b>Bidder to Provide the Required necessary Documents</b>
5.ii	The certificates must either be on the company letterhead or Official Email indicating the Name & Designation of the issuing Personal along with complete contact details and address. The bidder must provide latest E-mail to directly verify the authenticity of these certificates/Emails from the issuing authority/company.	
5.iii	Certificates/Emails issued by supply houses. etc. will not be acceptable.	
6	<b><u>Financial Reports of the Bidder and Manufacturer</u></b> In case Bidder or Manufacturer has not supplied completion Packers and TRSVs to OGDCL then it is required to submit original print of the annual audited accounts reports for the last three (3) consecutive years (along-with attested English Copies) of the Bidder and Manufacturer separately(In case of Bidder & Manufacturer are not same) in order to verify its liquidity position, revenues, profitability of the company.	<b>Bidder to Provide the Required necessary Documents</b>
7	<b><u>Delivery Requirement</u></b> The desired delivery period is 7 months C&F Karachi from the date of LC establishment	<b>Bidder to Comply.</b>
8	<b><u>Technical and Financial Evaluation Criteria</u></b>	
8.i	The technical and financial evaluation will be carried out on complete package basis Bidders are requested to submit their bids as per SOR without missing any line item	<b>Bidder to Comply.</b>
8.ii	The bidders are advised to quote all the line Items and in case of any issue the bidders should clarify during pre bid submissions clarifications and ensure the quote of each and every line Item.	<b>Bidder to Comply.</b>
8.iii	Bidders must quote every line item, even if same is not required in their case. If any item is not required then they can mention this in remarks column.	<b>Bidder to Comply.</b>
8.iv	Even if a manufacturer has same Slick line running/pulling tools for various accessories like Blanking plugs, Isolation sleeves etc. they must quote their price against each line item and make it a part of their Total Quoted Price. However, in their remarks column they can identify this fact, it will be on OGDCL discretion to adjust/reduce the order quantity.	<b>Bidder to Comply.</b>
9	<b><u>Technical Data Sheets and Technical Literature</u></b>	
9.i	Bidders are required to submit the technical data sheets of all the line items individually must specifying the metallurgy, yield strength, pressure rating, temperature rating, elastomer, ODs, IDs, lengths, threads etc.	<b>Bidder to Provide the Required necessary Documents</b>
9.ii	Technical data sheet of quoted packer and LSA are required to submit with the bid specifies the metallurgy, yield strength, pressure rating, temperature rating, ODs, IDs, casing range, lengths, elastomers and threads.	<b>Bidder to Provide the Required necessary Documents</b>
9.iii	Technical data sheet of quoted safety valve is required to submit with the bid specifies the metallurgy of each and every part, yield strength, pressure rating, temperature rating, OD, ID, lengths and threads	<b>Bidder to Provide the Required necessary Documents</b>
10	<b><u>Threads Requirement</u></b> Only Vam Top Threads will be acceptable	<b>Bidder to comply</b>
11	<b><u>Services Setup</u></b>	
11.i	The Bidder/Manufacturer to provide documentary evidence that they have their own or authorized services set up in Pakistan with at least 2 to 3 competent and experienced completion engineers in Pakistan for successful execution of jobs.	<b>Bidder to comply</b>
11.ii	The Authorized/Local services set up of bidder to provide the Pictures & Street Address of its local set up. OGDCL Team may visit the Un Announced to Inspect the set up.	<b>Bidder to comply</b>
11.iii	The Authorized/Local services set up should have provided services to E & P companies in Pakistan. Details of the services provided to be attached with the technical bid. In addition contractor will ensure that at least two engineers are always available for OGDCL callout Notice.	<b>Bidder to comply</b>

11.iv	The service provider must have sufficient number of service engineers to handle multiple simultaneous jobs.	Bidder to comply
11.v	The bid proposal should essentially include the CVs of Engineers that are expected to be deployed for the job, the lead service engineers must have more than 20 completion jobs experience, whereas the other must have a minimum of 10 completion jobs experience. OGDCL will have the right to ask the service provider to replace the engineer while the job is being executed.	Bidder to comply
11.vi	The bidder will ensure to send Local Service Engineer at Rig site within 1-2 days (maximum) after receiving mobilization notice from OGDCL.	Bidder to comply
11.vi	The stand by rates will be applicable when there is a delay encountered in the job and the service engineer has already reached at job location. Standby rates should not be more than 50% of the operating rates. Bidder is required to quote standby rates separately at serial no 40	Bidder to comply
11.vii	The bidder to confirm that operating day rate will commence/applicable if the service engineer reaches at job location at or before 6 pm, operating day rate of service engineer on arrival and departure will only be included in the service ticket if the working hours on arrival day and departure day are at least 6 hours (1/4 day) on both occasions or mutually agreed at the job location.	Bidder to comply
11.viii	The bidder to quote lump sum Mob/De-Mob charges for the service engineer which should include all transportation charges, hotel stay charges (if any) during travelling to the OGDCL site.	Bidder to comply
11.ix	The bidder to confirm that the quoted services rates will be valid till the consumption of the Purchase Order Equipment and its associated service order.	Bidder to comply
11.x	Only one Service Engineer charges will be applicable to carry out the completion Job	Bidder to comply
11.xi	Boarding lodging of Completion Engineer at Rig site will be the responsibility of OGDCL. However OGDCL will not provide any transport to service Engineer/tools to reach at rig site, it will be the exclusive responsibility of the service provider to arrange the transportation for the service engineer/tools from the base to the OGDCL site and back to the base.	Bidder to comply
11.xii	The Payment will be made as per actual services rendered at any OGDCL well on as and when required basis.	Bidder to comply
11.xiii	The service rates are to be quoted in US Dollars, however the payment mode will be in 100% equivalent Pak rupees as per the exchange rate prevalent at the date of payment. The Payment will be made as per actual days for which the services are rendered.	Bidder to comply
12	<b><u>PRE SHIPMENT THIRD PARTY INSPECTION (TPI)</u></b> OGDCL will arrange Third Party Inspection (TPI), the tentative scope of inspection is as follows. Bidder is required to confirm that they will timely inform the relevant TPI company and provide the necessary assistance during the inspection.	Bidder to comply
12.i	Third Party Inspector will visually inspect the finished material in order to verify the equipment is brand new/unused and as per purchase order.	Bidder to comply
12.ii	Verification of Documentation/ Certifications confirming that the Completion Packers, TRSCSSVs along with accessories are manufactured as per API 11-D1, 14-A certifications.	Bidder to comply
12.iii	Verification of mill test certificates to confirm the Metallurgy and Minimum Yield Strength of all the items are as per purchase order.	Bidder to comply
12.iv	Verification of mill test certificates to confirm that Flow Wetted Material of all the Items is Min Super 13 Chrome 95 Ksi Material or Higher as per purchase order	Bidder to comply
12.v	Verification of Technical Data Sheets provided by the manufacturer to confirm the complete specifications and dimensions of all the Equipment are as per purchase order e.g. Metallurgy, Yield Strength, ODs, IDs, Lengths, Threads, Pressure rating, Temperature rating, Elastomers etc. TPI company is required to share the Technical Data Sheets with OGDCL	Bidder to comply
12.vi	Verification of Documentation/ Certifications to confirm that Packer Element, Pressure rating and Temperature rating are as per purchase order	Bidder to comply
12.vii	Verification of Documentation/ Certifications to confirm that Safety Valve (TRSCSSV) Pressure rating and Temperature rating are as per purchase order	Bidder to comply
12.viii	Verification of elastomers Documentation/ Certifications to confirm that Seal stacks material of Locator seal assembly and Spare seal stacks as per Purchase Order	Bidder to comply
12.ix	Third Party Inspector will confirm that packing and boxing is as per international standards.	Bidder to comply
12.x	Inspection may require at least 5 to 6 or more visits to the manufacturing plants and may involve 8 to 10 Man days or more. Bidder is required to confirm that they will provide the necessary assistance during the inspection	Bidder to comply



12.xi	Submission of Inspection Report/Inspection Release Note	<b>Bidder to comply</b>
12.xii	Place the signature /stamp on inspection release note/inspection report electronically in the original pdf files of inspection release note and inspection report.	<b>Bidder to comply</b>
12.xiii	Mention OGDCL purchase order and LC number in the first page of final inspection report/inspection release Note.	<b>Bidder to comply</b>
<b>Other Terms &amp; Conditions</b>		<b>Bidder to comply</b>
1	Payment of Service Charges will be made through LC / TT / Cross Cheque upon completion of services and against verified invoices by Indenting Department.	<b>Bidder to comply</b>
2	Clean Acceptance of terms & conditions of Tender Document, Schedule of Requirement is required from Bidder.	<b>Bidder to comply</b>
3	Shipment from ACU Member Countries: In case of Shipment from ACU Member Countries, the LC beneficiary should be of that particular country from where the consignment is being shipped.	<b>Bidder to comply</b>
4	Bidder to submit separate Data Summary Sheet (Annexure-E) for LC beneficiary of Material Providing Entity and Services Providing Entity.	<b>Bidder to comply</b>
5	<p>Foreign Procurement Payment Terms (Competitive Bidding, Pre-qualification and Proprietary Mode of Procurement): Following payments methods have been approved for Competitive Bidding/Press Tender, Prequalification and Proprietary mode of procurement effective from February 27, 2018.</p> <p><u>i. Tender value less than or equal to US\$ 200,000:</u></p> <p>Payment to the Contractor/ bidder in foreign currency shall be made by establishing in favor of the Contractor an irrevocable Letter of Credit (hereinafter called the L/C). 70 % Payment (s) under the L/C will be made for the FOB/ CFR / CPT (as the case may be) price of material of each shipment upon submission of the shipping documents. Balance 30% Payment will be released after receipt, inspection and acceptance of material.</p> <p><u>ii. Tender value more than US\$ 200,000:</u></p> <p>Payment to the Contractor/ bidder in foreign currency shall be made by establishing in favor of the Contractor an irrevocable Letter of Credit (hereinafter called the L/C). 80 % Payment (s) under the L/C will be made for the FOB/ CFR / CPT (as the case may be) price of material of each shipment upon submission of the shipping documents. Balance 20% Payment will be released after receipt, inspection (in addition of pre-shipment inspection) and acceptance of material.</p>	<b>Bidder to comply</b>
6	<p>1) The Bidding Procedure is "Single Stage - Two Envelope Procedure":</p> <p>All bidders are required to carefully read bidding procedure and terms &amp; conditions elaborated in OGDCL's Tender Document uploaded on Company's website under heading "Master Set of Tender Document OF TENDER DOCUMENT FOR SINGLE STAGE – TWO ENVELOPE" BIDDING PROCEDURE.</p>	<b>Bidder to comply</b>