

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-PROD-251747040-2024

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding (CB)
3	Title of Procurement:	HIRING OF HYDRAULIC WORKOVER UNIT (SNUBBING UNIT) SERVICES AT OGDCL WELL JAND 01
4	RFP No.	OGDCL-SCM-SERVICES-CB-PROD-251747040-2024
5	PPRA Ref. No. (TSE):	TS541701E
6	Date & Time of Bid Closing:	16.08.2024 (1030 Hours)
7	Date & Time of Bid Opening:	16.08.2024 (1100 Hours)
8	No. of Bids Received:	03
9	Criteria for Bid Evaluation:	Full Consignment Basis

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)	(US\$)	
M/s New Line Oil & Gas LLC, UAE Local Agent: M/s Sprint Oil & Gas Services FZC, Islamabad.	Not Applicable	Not Applicable	6,694,940.35	1 st Lowest
M/s Snubco Pressure Control Ltd., Canada JV with M/s Petro Allied Solutions (Pvt.) Ltd., Islamabad.	Not Applicable	Not Applicable	7,677,870.00	2nd Lowest
M/s Norseman Oilfield Technologies FZ-LLC, UAE	Not Applicable	Not Applicable	Not Applicable	Technically non-responsive

Most Advantageous Bidder: M/s New Line Oil & Gas LLC, UAE

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.