

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-FB-CB-PROD-258467044-2024

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding (Press)
3	Title of Procurement:	Procurement of Pipeline Coating Material
4	RFP No.	OGDCL-SCM-FB-CB-PROD-258467044-2024
5	PPRA Ref. No. (TSE):	Not Available
6	Date & Time of Bid Closing:	15-AUG-2024 @ 1100 Hrs.
7	Date & Time of Bid Opening:	15-AUG-2024 @ 1130 Hrs.
8	No. of Bids Received:	Two (02)
9	Criteria for Bid Evaluation:	Full Consignment Basis

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Nuricon Petroservices (Pvt) Ltd., Islamabad	N/A	N/A		USD 140,919/- (1 st Lowest)
M/s ICON Engineering Solutions, Lahore	N/A	N/A	N/A	<u>Non-Responsive due to following:</u> 1. Rejected against Para-8 of TORs. The supply record submitted by the bidder does not fulfill the criteria of supply of material to Oil & Gas E&P (Exploration & Production) Companies in Pakistan. 2. Rejected against Para-9 of TORs. The supply record submitted by the bidder does not fulfill the criteria of satisfactory performance for a period of at least ten years worldwide. 3. Rejected against Para-13 of TORs. Bidder did not submit valid IEC 17025 accreditation of the test lab.

Most Advantageous Bidder:

M/s Nuricon Petroservices Pvt. Ltd., Islamabad

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.