

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**  
**RFP No. OGDCL-SCM-SERVICES-CB-PROD-278925601-2025**

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding (Single Stage Two Envelope)
3	Title of Procurement:	Hiring of Hydraulic Workover Unit (Snubbing Unit)
4	RFP No.	OGDCL-SCM-SERVICES-CB-PROD-278925601-2025
5	PPRA Ref. No. (TSE):	TSE No. Not available
6	Date & Time of Bid Closing:	28-Apr-2025 @ 1030 Hrs.
7	Date & Time of Bid Opening:	28-Apr-2025 @ 1100 Hrs.
8	No. of Bids Received:	Three (03)
9	Criteria for Bid Evaluation:	Full Consignment Wise

**Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Norwegians Oilfield Technologies FZCO, UAE (Lead Partner) & M/s Norseman Oilfield Technologies FZ-LLC, UAE (JV Partner)	N/A	N/A	<b>\$ 3,157,236.00</b>	1 <sup>st</sup> Lowest
M/s Snubco Pressure Control Ltd., Canada (Lead Partner) & M/s Petro Allied Solutions Pvt Ltd., Islamabad (JV Partner)	N/A	N/A	<b>\$ 3,983,296.68</b>	2 <sup>nd</sup> Lowest
M/s New Line Oil & Gas L.L.C., UAE	N/A	N/A	<b>\$ 8,560,835.00</b>	3 <sup>rd</sup> Lowest

**Most Advantageous Bidder:**

**M/s Norwegians Oilfield Technologies FZCO, UAE (Lead Partner)  
& M/s Norseman Oilfield Technologies FZ-LLC, UAE (JV Partner)**

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.