

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-PROD-294171807-2025

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding (Single Stage Two Envelope)
3	Title of Procurement:	Hiring of Premium Thread Tubing String Services
4	RFP No.	OGDCL-SCM-SERVICES-CB-PROD-294171807-2025
5	PPRA Ref. No. (TSE):	TSE No. Not available
6	Date & Time of Bid Closing:	01-Sep-2025 @ 1030 Hrs.
7	Date & Time of Bid Opening:	01-Sep-2025 @ 1100 Hrs.
8	No. of Bids Received:	Two (02)
9	Criteria for Bid Evaluation:	Full Consignment Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Wellserve Oilfield Services (Pvt) Ltd., Islamabad	N/A	N/A	\$ 2,665,725/-	Single Bidder
M/s Drillexa (Private) Limited, Lahore	N/A	N/A	N/A	Bid rejected due to non-submission of Bid bond and Annexure(s) B, D, E, F, G, H, I, J & L of tender document.

Single and Most Advantageous Bidder:

M/s Wellserve Oilfield Services (Pvt) Ltd., Islamabad

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.