FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA

2. Method of Procurement: Press Tender (Single stage –two envelop

Bidding Procedure).

3. Title of Procurement: ACQUIRING COIL TUBING, NITROGEN

PUMPING, NITROGEN STIMULATION, THRU

TUBING & ASSOCIATED SERVICES

4. Tender Inquiry No. PROC-SERVICES/CB/PROD-4604/2020

5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is

available only for 10 Days from the closing date.

6. Date & Time of Bid Closing: February 06, 2020 at 10:00 Hours.7. Date & Time of Bid Opening: February 06, 2020 at 11:00 Hours.

8. No. of Bids Received: Four (04).

9. Criteria for Bid Evaluation: Group Wise (Grand Total of Each Group)

10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks	arks Evaluated Cost (US\$)			Rule/Regulation/SB D*/Policy/Basis for
		Tech. Fin.	Group-A	Group-B	Group-C	Rejection/Acceptan ce as per Rule 35 of PP Rules, 2004
1	M/s Integrated Well Services & Solutions, Islamabad.	Not Applicable	Not Quoted	3,336,442/-	Not Quoted	Technically responsive and Financially on higher side for respective Groups.
2	M/s Dowell Schlumberger (Western) S.A., Islamabad.	Not Applicable	1,796,859/-	1,689,128/-	2,310,615/-	Technically responsive and Financially Lowest in all Groups.
3	M/s Sprint Oil & Gas Services, Islamabad	Not Applicable	2,265,000/-	2,198,375/-	Not Quoted	Technically responsive and Financially on higher side for respective Groups.
4	M/s Taqa Sanjel Company Ltd, KSA	Not Applicable	18,077,761/-	15,116,323/-	20,692,105/-	Technically responsive and Financially on higher side for respective Groups.

Lowest evaluated Bidder: M/s Dowell Schlumberger (Western) S.A., Islamabad.

11. The Technical Evaluation Report uploaded on OGDCL web site.