

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.
2.	Method of Procurement:	Limited Competitive Bidding (Single Stage – Single Envelope)
3.	Title of Procurement:	Procurement of Hydraulic set Permanent Production Packers for 9-5/8” 40-53.5 lbs/ft casing, and Tubing Retrievable subsurface safety valves 3-1/2” 10.3 ppf Hydril CS threads along with necessary accessories/spares and associated services
4.	Tender Inquiry No.	PROC-FB/LCB/PROD-4964-A/2021
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	16-07-2021– 10:30 Hrs
7.	Date & Time of Bid Opening:	16-07-2021– 11:00 Hrs
8.	No. of Bids Received:	Five (05)
9.	Criteria for Bid Evaluation:	Group Wise
10.	Detail of Bid (s) Evaluation:	As below

Technical cum Financial Evaluation Report

Procurement of 9-5/8 inch Casing Hydroset Permanent Packers, 3-1/2 inch Sub Surface Safety Valves along with Accessories and Services (GROUP-A)

Sr #	Name of Bidder	Marks		Cost (USD)		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
		Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
1	M/s Baker Eastern S.A Dubai, UAE	N/A	N/A	Material = USD 476,340.95 Services = USD 52,500.00 Total Material and Services cost = USD 528,840.95	Material = USD 476,340.95 Services = USD 52,500.00 Total Material and Services cost = USD 528,840.95	Technically Responsive and Financially 1st Lowest
2	M/s Halliburton FAR East Pte Ltd Singapore	N/A	N/A	Material = USD 557,104.00 Services = USD 1,200.00 Total Material and Services cost = USD 558,304.00	Material = USD 557,104.00 Services = USD 1,200.00 Total Material and Services cost = USD 558,304.00	*****

3	M/s Schlumberger Reservoir Products FZE Dubai UAE	N/A	N/A	Material = USD 528,562.00 Services = USD 31,425.00 Total Material and Services cost = USD 559,987.00	Material = USD 528,562.00 Services = USD 31,425.00 Total Material and Services cost = USD 559,987.00	*****
4	M/s Superior Energy Services LLC-Completion Services USA	N/A	N/A	Material = USD 511,825.30 Services = USD 55,500.00 Total Material and Services cost = USD 567,325.30	Material = USD 511,825.30 Services = USD 55,500.00 Total Material and Services cost = USD 567,325.30	*****
5	M/s Weatherford Oil Tools ME Ltd Dubai UAE	N/A	N/A	Material = USD 719,008.56 Services = USD 66,750.00 Total Material and Services cost = USD 785,758.56	Material = USD 718,658.78 Services = USD 66,750.00 Total Material and Services cost = USD 785,408.78	*****

Lowest Evaluated Bidder : M/s Baker Eastern S.A Dubai, UAE

Technical cum Financial Evaluation Report

Procurement of Tubing Mounted Breakable Disc Plug/Barriers with accessories (GROUP-B)

Sr #	Name of Bidder	Marks		Cost (USD)		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
		Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
1	M/s Superior Energy Services LLC-Completion Services USA	N/A	N/A	Material = USD 60,116.23	Material = USD 60,116.23	Technically Responsive and Financially 1 st Lowest
2	M/s Baker Eastern S.A Dubai, UAE	N/A	N/A	Material = USD 68,500.00	Material = USD 68,500	*****
3	M/s Halliburton FAR East Pte Ltd Singapore	N/A	N/A	Material = USD 154,200.00	Material = USD 154,200.00	*****
4	M/s Schlumberger Reservoir Products FZE Dubai UAE	N/A	N/A	Material = USD 384,466.70	Material = USD 384,466.70	*****
5	M/s Weatherford Oil Tools ME Ltd Dubai UAE	N/A	N/A	Not Quoted	Not Quoted	*****

Lowest Evaluated Bidder : M/s Superior Energy Services LLC-Completion Services USA