

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: Hiring Surface Well Testing services.
- 4 Tender Inquiry No. PROC-Services/CB/PROD- 5114/2021
- 5 PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
- 6 Date & Time of Bid Closing: 21st October, 2021 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 21st October, 2021 at 1100 Hrs.
- 8 No. of Bids Received: Two (02).
- 9 Criteria for Bid Evaluation: Grand Total basis.
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost in USD	Rule/Regulation/SBD*/ Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s China National Logging Corporation	-	-	456,750/-	Technically responsive and financially lowest evaluated bidder.
M/s Schlumberger Seaco Inc., Islamabad	-	-	1,920,750/-	Technically responsive but financially on higher side.

Lowest Evaluated Bidder:

M/s China National Logging Corporation (Pakistan Branch)