

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF COIL TUBING, NITROGEN PUMPING, NITROGEN, STIMULATION, THRU TUBING, SMART COIL, INFLATEABLE BRIDGE PLUG (PERMANENT/RETRIEVABLE) & ASSOCIATED SERVICES PROC-SERVICES/CB/PROD-5158/2021
4. Tender Inquiry No.
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: November 22, 2021 at 10:30 Hours.
7. Date & Time of Bid Opening: November 22, 2021 at 11:00 Hours.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Group Wise/Grand Total Cost of each Group.
10. Details of Bid(S) Evaluation:

Group-A (Punjab & KPK):

Sr #	Name of Bidder	Marks		Evaluated Cost (US\$)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Integrated Well Services & Solutions (Pvt.) Ltd., Islamabad.	Not Applicable		1,467,286.30	Technically responsive and Financially lowest bidder.
2	M/s Dowell Schlumberger (Western) SA, Islamabad.	Not Applicable		2,906,424.38	Technically responsive and Financially on higher side.
3	M/s Sprint Oil & Gas Services FZC Pakistan Branch, Islamabad.	Not Applicable		3,691,061.35	Technically responsive and Financially on higher side.

Group-B (Sindh & Baluchistan):

Sr #	Name of Bidder	Marks		Evaluated Cost (US\$)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Dowell Schlumberger (Western) SA, Islamabad.	Not Applicable		2,706,051.93	Technically responsive and Financially lowest bidder.
2	M/s Sprint Oil & Gas Services FZC Pakistan Branch, Islamabad.	Not Applicable		4,220,623.31	Technically responsive and Financially on higher side.

Group-C (All Over Pakistan):

Sr #	Name of Bidder	Marks		Evaluated Cost (US\$)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Dowell Schlumberger (Western) SA, Islamabad.	Not Applicable		1,342,285.00	Technically responsive and Financially on higher side.
2	M/s Sprint Oil & Gas Services FZC Pakistan Branch, Islamabad.	Not Applicable		790,900.00	Technically responsive and Financially lowest bidder.

Lowest evaluated Bidder:

- Group-A: **M/s Integrated Well Services & Solutions (Pvt.) Ltd., Islamabad.**
Group-B: **M/s Dowell Schlumberger (Western) SA, Islamabad.**
Group-C: **M/s Sprint Oil & Gas Services FZC Pakistan Branch, Islamabad.**

11. The Technical Evaluation Report uploaded on OGDCL web site.


Muhammad Asghar
Sr. Accountant (A/P)
Ext: 4107


ALI SULEMAN
SE (Prod.) Services
Ext: 2156


MUHAMMAD USMAN AWAN
Sr. Procurement Officer (Services)
Ext: 2157