

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF CATHODIC PROTECTION SYSTEMS INSPECTION AND CONSULTANCY SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/CORR-5350/2022
5. PPRA Ref. No. (TSE): TS483942E
6. Date & Time of Bid Closing: July 26, 2022 at 11:00 Hours.
7. Date & Time of Bid Opening: July 26, 2022 at 11:30 Hours.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Grand Total Cost.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost (USD)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Nuricon Petroservices (Pvt.) Limited	Not Applicable		269,700/-	Technically responsive and financially lowest.
2	M/s Inovision Corrosion Services (Pvt.) Limited	Not Applicable		328,500/-	Technically responsive and financially on higher side.
3	M/s Inspectest Private Limited	Not Applicable		452,442.44	Technically responsive and financially on higher side.
4	M/s SGS Pakistan (Pvt.) Ltd., Karachi.	Not Applicable		Not Applicable	Bid rejected as Financial bid found opened in Technical Bid.

**Lowest evaluated Bidder: M/s Nuricon Petroservices (Pvt.) Limited**

11. The Technical Evaluation Report uploaded on OGDCL web site.