

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF PREMIUM THREAD DRILL COLLAR SERVICES AT OGDCL WELLS
4. Tender Inquiry No. PROC-SERVICES/CB/PROD-5392/2022
5. PPRA Ref. No. (TSE): TS482017E
6. Date & Time of Bid Closing: June 27, 2022 at 10:30 Hours.
7. Date & Time of Bid Opening: June 27, 2022 at 11:00 Hours.
8. No. of Bids Received: Two (02)
9. Criteria for Bid Evaluation: Grand Total cost for Estimated 30 wells.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost (US\$)	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Wellserve Oilfield Services (Pvt.) Ltd., Islamabad.	Not Applicable		582,050/-	Technically responsive and Financially lowest.
2	M/s Weatherford Oil Tools M.E Ltd., Islamabad	Not Applicable		838,660/-	Technically responsive and Financially on higher side.

**Lowest evaluated Bidder: M/s Wellserve Oilfield Services (Pvt.) Ltd., Islamabad.**

11. The Technical Evaluation Report uploaded on OGDCL web site.