

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF CONSULTANCY SERVICES FOR WELL JAND # 01
4. Tender Inquiry No. SER/CB/PROD-6400000018/2022
5. PPRA Ref. No. (TSE): TS490225E
6. Date & Time of Bid Closing: November 03, 2022 at 11:00 Hours.
7. Date & Time of Bid Opening: November 03, 2022 at 11:30 Hours.
8. No. of Bids Received: Two (02).
9. Criteria for Bid Evaluation: Grand Total Cost.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost (USD)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Abel Engineering LLP, USA	N/A		250,000/-	Technically responsive and lowest bidder.
2	M/s CNPC Chuanqing Drilling Engineering Company Limited, Pakistan	N/A		N/A	Technically non-responsive

Lowest evaluated Bidder: M/s Abel Engineering LLP, USA.

11. The Technical Evaluation Report uploaded on OGDCL web site.