

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	CB
3	Title of Procurement:	SPARES FOR CAMERON COMPRESSORS FOR SINJHORO PLANT
4	RFP No.	OGDCL-SCM-LP-FC-CB-PNP- 219329657-2023
5	PPRA Ref. No. (TSE):	521461E
6	Date & Time of Bid Closing:	25-DEC-2023 at 1200 Hrs.
7	Date & Time of Bid Opening:	25-DEC-2023 AT 1100 HRS.
8	No. of Bids Received:	One
9	Criteria for Bid Evaluation:	Full Consignment Wise.

Details of Bid(s) Evaluation:

M/s RISE has offered unsolicited discount (Through email dt 29.12.2023) of 23% of total quoted price of PKR 99,476,089/- after which the new discounted cost is **PKR 76,596,588.53/-** (without GST). The new discounted cost is 27.66% higher than the estimated cost of PKR 60,000,000/- . The justification of 27.66% higher quoted cost as compared to estimated cost is attributed to inflation of dollar, inflation of freight charges, LC issues and economic crises / uncertainty.

ii. Recommended for award of contract to M/s Reliable Industrial Solutions Engineering, Karachi at a total cost of PKR 76,596,588.53/-, (inclusive of all applicable taxes, duties, levies etc except GST) as per TORs.

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Reliable Industrial Solutions Engineering, Karachi			PKR 76,596,588.53	Single Bidder

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.