

**FINANCIAL EVALUATION REPORT**  
**(As Per Rule 35 of PPRA Rules, 2004)**

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3.	Title of Procurement:	Shunt Wound DC Drilling Motors
4.	Tender Inquiry No.	PROC-FB/CB/RM-5095/2021
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	02-11-2021 – 11:00 Hrs.
7.	Date & Time of Bid Opening:	02-11-2021– 11:30 Hrs.
8.	No. of Bids Received:	Four (04)
9.	Criteria for Bid Evaluation:	Full Consignment Wise
10.	Detail of Bid (s) Evaluation:	As below

Name of Bidder	Marks		Cost		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Indam International Inc., USA	N/A	N/A	\$ 278,786.00 (1 <sup>st</sup> Lowest)	\$ 278,786.00 (1 <sup>st</sup> Lowest)	Technically Responsive
M/s Nimble EES Ltd., UK	N/A	N/A	\$ 370,000.00 (2 <sup>nd</sup> Lowest)	\$ 370,000.00 (2 <sup>nd</sup> Lowest)	Technically Responsive
M/s ELME Solutions Inc., USA	N/A	N/A	\$ 373,000.00 (3 <sup>rd</sup> Lowest)	\$ 373,000.00 (3 <sup>rd</sup> Lowest)	Technically Responsive
M/s Indentors International, USA	N/A	N/A	\$ 459,973.00 (4 <sup>th</sup> Lowest)	\$ 459,973.00 (4 <sup>th</sup> Lowest)	Technically Responsive

**Lowest Evaluated Bidder: M/s Indam International Inc., USA**