

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.				
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)				
3.	Title of Procurement:	Procurement of Shale Shakers for Rigs				
4.	Tender Inquiry No.	PROC-FB/CB/RM-5312/2022				
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.				
6.	Date & Time of Bid Closing:	19-Jul-2022 at 1100 Hrs.				
7.	Date & Time of Technical Bid Opening:	19-Jul-2022 at 1130 Hrs.				
8.	Date & Time of Financial Bid Opening:	10-Nov-2022 at 1100 Hrs.				
9.	No. of Bids Received:	Two (02)				
10.	Criteria for Bid Evaluation:	Full Consignment Wise				
11.	Detail of Bid (s) Evaluation:	As below				
Sr #	Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
		Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
1	M/s Derrick Solutions International FZE, UAE	N/A	N/A	\$ 731,640.60	\$ 731,640.60	Financially 1 st Lowest
2	M/s Kalhour Oilfield Equipments Limited, UAE	N/A	N/A	\$ 1,273,360.00	\$ 1,273,360.00	Financially 2 nd Lowest
Lowest Bidder:- M/s Derrick Solutions International FZE, UAE						