

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3.	Title of Procurement:	Degassers for Rigs with Two Years Spares
4.	Tender Inquiry No.	OGDCL-SCM-FB-CB-RM-6200000039-2022
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	18-Jan-2023 – 11:00 Hrs.
7.	Date & Time of Bid Opening:	18-Jan-2023 – 11:30 Hrs.
8.	No. of Bids Received:	Five (05)
9.	Criteria for Bid Evaluation:	Main Equipment Basis
10.	Detail of Bid (s) Evaluation:	As below

Name of Bidder	Marks		Cost		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/S HILONG OIL SERVICE & ENGINEERING CO. LTD., CHINA	N/A	N/A	CNY 240,780.00 Equivalent \$ 35,570.73 (1 st Lowest)	CNY 240,780.00 Equivalent \$ 35,570.73 (1 st Lowest)	Technically Responsive
M/S MORRELLS INTERNATIONAL GENERAL TRADING BAHRAIN, BAHRAIN	N/A	N/A	\$ 45,312.00 (2 nd Lowest)	\$ 45,312.00 (2 nd Lowest)	Technically Responsive
M/S ELGIN SEPARATION SOLUTIONS - INDUSTRIALS, LLC, USA	N/A	N/A	\$ 84,200.00 (3 rd Lowest)	\$ 84,200.00 (3 rd Lowest)	Technically Responsive
M/S VIRGIN TRADING FZE, UAE	N/A	N/A	\$ 108,856.00 (4 th Lowest)	\$ 108,856.00 (4 th Lowest)	Technically Responsive
M/S DERRICK SOLUTIONS INTERNATIONAL FZE, UAE	N/A	N/A	\$ 131,787.20 (5 th Lowest)	\$ 131,787.20 (5 th Lowest)	Technically Responsive

Lowest Evaluated Bidder: M/s HILONG OIL SERVICE & ENGINEERING CO. LTD., CHINA