

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.			
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)			
3.	Title of Procurement:	Drill Pipe Spinners			
4.	Tender Inquiry No.	OGDCL-SCM-FB-CB-RM-6200000062-2023			
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.			
6.	Date & Time of Bid Closing:	21-Feb-2023 – 11:00 Hrs.			
7.	Date & Time of Bid Opening:	21-Feb-2023 – 11:30 Hrs.			
8.	No. of Bids Received:	Three (03)			
9.	Criteria for Bid Evaluation:	Main Equipment Basis			
10.	Detail of Bid (s) Evaluation:	As below			
Name of Bidder	Marks		Cost		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Hamburg Oil Tools GmbH, Germany	N/A	N/A	\$ 272,131.20 (1st Lowest)	\$ 272,131.20 (1st Lowest)	Technically Responsive
M/s Indam International Inc., USA	N/A	N/A	\$ 416,849.20 (2nd Lowest)	\$ 416,849.20 (2nd Lowest)	Technically Responsive
M/s Oilman International LLC, USA	N/A	N/A	N/A	N/A	Rejected Due to non-provision of bid bond and disclosure of prices in technical bid.
Lowest Evaluated Bidder: M/s Hamburg Oil Tools GmbH, Germany.					