

**CLARIFICATION#4 AGAINST TENDER # PROC-SERVICES/CB/RMD-4699/2020: RESERVES EVALUATION STUDY-2020**

Following Clarifications have been made in the subject tender:-

S. No.	Bidder's query	OGDCL reply
1	Under Scope of Work: Will there be any OGDCL Capex and Opex forecast estimates or is the consultant expected to generate all from the historical data?	Historical data related to Capex & Opex will be provided by OGDCL. However, forecasts estimates will be covered by Consultant after discussion with OGDCL.
2	Do OGDCL have complete datasets for the ~50 Non-Operated fields or will the consultant have access sufficient data to provide an opinion on these.	About 80% Datasets for all non-operated fields are available with OGDCL. Remaining 20% is already requested by OGDCL to JVPs.
3	Non-Operated: If more data are required does OGDCL have right of access if the consultant requires further information in order to perform the task.	Yes, OGDCL has the right to get that any time from JVPs.
4	Is there a list of the software used in OGDCL?	Petrel (G&G, RE) Geoframe Intersect Ecrin (Saphir, Topaz) PETEX Suite OFM PEEP Techlog/ Interactive Petrophysics Merak VOLTS
5	The tender states .... "Consultant will provide the office space and work facilities during the participants visit at its office" in this regard, will OGDCL participants bring their own laptop computers or would the Consultant be expected to provide computers for the OGDCL participants use during their visit?	At least 2 PCs will be required from consultant if OGDCL participants visit their office-location.
6	The Tender states that ... "all discoveries/ Development wells drilled by OGDCL or its JVPs before submission of final report will have to be evaluated by the consultant and included in the final report." We note	OGDCL is also follow the PRMS guidelines but there is provision/understanding that the wells which are in under-drilling phase even spudded on 30 June 2020, & OGDCL gets any discovery before the submission of draft

	<p>that wells drilled after the start of the evaluation would also be drilled after the effective date of the study (30 June 2020) and therefore under the PRMS and SEC definitions would not be able to be included in the Reserves and Resources stated as at the effective date and would, therefore, not be included in the final CPR or the FMV reports. Would OGDCL accept a separate report with a later effective date only for these fields?</p>	<p>report, may be included/evaluated in the study.</p>
7	<p>Given the current COVID-19 situation which has restricted airline travel globally, how does OGDCL plan to kick off the study in June/July whilst many of the restrictions are still in place?</p>	<p>We guess that this situation will remain at least a year more and this project is of high importance for all stake holders. Moreover, OGDCL has a very good IT system &amp; hopefully this will help us to cover all aspects of data/document transfer digitally even the kick off sessions also.</p>
8	<p>Finally, a question on the Scope of Work itself. It mentions 'Consultant will also prepare a fair market value (FMV) report based upon the internationally acceptable methods and procedures.' – does this FMV refer to a FMV of OGDCL as a whole or simply a FMV on the assets mentioned in the Scope of Work?</p>	<p>This FMV does not refer to a FMV of OGDCL as a whole rather it is simply a FMV on the assets mentioned in the Scope of Work?</p>