

REVISED FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF WELL SITE RESTORATION/REHABILITATION SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/WS-5232/2021
5. PPRA Ref. No.: TSE No. TS470843E
6. Date & Time of Bid Closing: 09th March, 2022 at 1100 Hrs.
7. Date & Time of Bid Opening: 09th March, 2022 at 1130 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Region Wise Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Sirius Gemstone e.s. Drilling Fluids, Islamabad	Not Applicable		South Region Not Quoted North Region USD 4,483,800.00	Technically Responsive and financially lowest. (3 rd lowest in North region)
M/s Step Oil Tools, Islamabad	Not Applicable		South Region USD 4,611,592.00 North Region USD 3,335,662.00	Technically Responsive and financially lowest. (2 nd lowest in both region)
M/s Hilong Oil Service & Engineering Pakistan Pvt. Ltd. Karachi	Not Applicable		South Region USD 2,401,499.00 North Region USD 1,855,695.00	Technically Responsive and financially lowest. (1 st lowest in both region)
M/s Al-Rahman Oil Traders, Faisalabad	Technically Non-Responsive			Technically Non-Responsive

Lowest Evaluated Bidder: M/s Hilong Oil Service & Engineering Pakistan Pvt. Ltd. Karachi