FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency:		Oil & Gas Development Company Limited, IBA			
2. Method of Procurement:		Press Tender (Single stage –two envelop			
		Bidding Procedure).			
3.	Title of Procurement:	HIRING OF SERVICES FOR THE			
		ASSIGNMENT OF PERFORMANCE AUDIT OF			
		PROCUREMENT SYSTEM			
4.	Tender Inquiry No.	PROC-SERVICES/CB/SCM-4862/2020			
5.	PPRA Ref. No. (TSE):	TSE No. is not available on PPRA web as it is			
		available only for 10 Days from the closing date.			
6.	Date & Time of Bid Closing:	November 04, 2020 at 10:00 Hours.			
7.	Date & Time of Bid Opening:	November 04, 2020 at 10:30 Hours.			
8.	No. of Bids Received:	Three (03).			

- 9. Criteria for Bid Evaluation:
- 10. Details of Bid(S) Evaluation:

Total Lump sum Cost basis.

Sr #	Name of Bidder	Marks		Evoluated	Rule/Regulation/SB
		Tech.	Fin.	Evaluated Cost (PKR)	D*/Policy/Basis for Rejection/Acceptan ce as per Rule 35 of PP Rules, 2004
1	M/s EY Ford Rhodes Chartered Accountants.	Not Applicable		9,241,047.00	Technically responsive and Financially on higher side.
2	M/s KPMG Taseer Hadi & Co. Chartered Accountants.	Not Applicable		7,950,000.00	Technically responsive and Financially Lowest.
3	M/s A.F Ferguson & Co., Chartered Accountants.	Not Applicable		15,000,000.00	Technically responsive and Financially on higher side.

Lowest evaluated Bidder:

<u>M/s KPMG Taseer Hadi & Co. Chartered</u> <u>Accountants.</u>

11. The Technical Evaluation Report uploaded on OGDCL web site.