



EXPRESSION OF INTEREST

SALE OF

RAW GAS (WELL HEAD GAS)

FROM

SARAWEST GAS FIELD

1. INTRODUCTION

Oil & Gas Development Company Limited (OGDCL) hereinafter called COMAPNY is the national flagship Oil & Gas Company of Pakistan. The COMPANY is actively engaged in exploration, drilling and production activities and is market leader in terms of acreage reserves and production. COMPANY is operator of Sarawest Gas Field, located in District Dharki of Sindh province.

Originally, the field was discovered by M/s Tullow in 1996. Sara West D&P Lease was granted to M/s Tullow (60%) and OGDCL (40%) in June 2001. Later, ownership (100%) of field was handed over to OGDCL. The gas from Sarawest Gas Field is low BTU gas which has very high content of CO₂ (64%) and N₂ (24%). The technical data of field is as under:

Location	Raw Gas Reserves	Gas Composition (Mole %)	Tentative Field Life (Years)	No. of Wells	Potential
Dharki, Sindh	206 BCF	C1: 11.17 C2: 0.45 CO ₂ : 64.40 N ₂ : 23.7 H ₂ S: 2.8 ppm Heating Value: 127.6 BTU/SCF	15	04 Wells	Raw Gas: 60 MMSCFD, Heating Value: 127.6 BTU/SCF

* Tentative Production Profile is attached (Annex-A).

OGDCL has decided to undertake auction process for sale of raw gas at wellhead from already drilled 04 wells to any third party through press tendering.

OGDCL will execute a GSPA with the successful bidder, the gas will be supplied at field gate and title of gas will be shifted to buyer. All the GoP & Regulatory Bodies approvals related to sale/utilization of this gas will be on the part of Seller and Buyer respectively.

2. **GUIDELINES FOR THE INTERESTED BUYERS**

The interested parties shall submit their response to expression of interest (EOI) along with following documents:

- a. Quoted Price @ US\$ / MMBTU
- b. Company Profile.
- c. Conceptual Proposal of their proposed project along with preliminary working for the utilization of gas.
- d. Execution Plan of the proposed project & along with timelines.
- e. General Sale Tax Registration Certificate.
- f. National Tax Number (NTN) Certificate.
- g. Valid Registration of Company with SECP since at least last two years.
- h. Technical information/experience of the company of similar Project as a SECP registered Company.
- i. Details of relevant experience since at least last two years/profile of the company.
- j. Latest audited financial statement since at least last one year.
- k. Bank certificate regarding the history of bank account opening and overall financial stability of the bidder.
- l. If during the evaluation or at any later stage OGDCL found that the documents submitted by the bidder are wrong or false; OGDCL reserves the right to take necessary action including rejection of allocation, non-refund of Bid Bond money and such other actions as deemed appropriate.

CONTACT DETAILS FOR CLARIFICATIONS

Mr. _____

Manager (SCM)-Local

Telephone: _____

Email: _____

Production Forecast of Sara West Gas Field

Assumptions Note:

1. Preliminary production forecast is based upon volumetric reserves estimate and DST Data of existing 4 wells.
2. Sara West-1 & 4 are completed and are shut-in, Sara West-2 & 3 are to be completed.

Special Note:

All kinds of pressure & production forecasts/Projections mean expected quantities of best estimates in future based on some assumptions. Actual quantities in time could differ the expected one. Therefore the regular updation is required atleast twice a year to refine the future expected quantities depending on actual production & pressure performance of existing & planned wells in field.

Year	Average Daily Raw Gas Production (MMSCFD)	WHFP (Psi)
1	60.0	1700
2	60.0	1556
3	60.0	1423
4	60.0	1290
5	60.0	1156
6	51.6	1029
7	44.4	906
8	38.3	798
9	32.8	702
10	28.2	618
11	24.3	544
12	20.9	479
13	18.0	422
14	15.4	372
15	13.3	327
Reserves (BCF)	206	