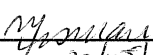


**Information for 3rd Party Inspection against Purchase Order No.
PROC-FB/CB/DRLG/D-5174/770248/2022 for Procurement of Casing Head
Spool**

1	Purchase Order No.	PROC-FB/CB/DRLG/D-5174/770248/2022 Dated: 10 th May, 2022
2	Amount of Purchase Order	USD 115,907.40 (US Dollars One Hundred Fifteen Thousand Nine Hundred Seven & Cents Forty Only)
3	Name/address of Manufacturer	M/s SPM Oil & Gas, Singapore
4	Name/address of LC Beneficiary	M/s Wellserve Limited Building # A4-220, Al-Hamra Industrial Zone- FZ RAS Khaimah, UAE
5	Local Agent / Contact Person	M/s Wellserve Oilfield Services (Pvt) Ltd. Plot # 51-52, Street # 1, Sector I-10/3, Islamabad info@wellserve.com 051-4100311-14
6	Inspection Location & Address:	2.1 SPM Oil & Gas Manufacturer Facility in Batam, Indonesia : PT. SPM SURFACE PRODUCTS Jl. Bukit Girang TT II, Batu Ampar Batam 29432, Indonesia Tel. No.: +62 778 411358, Fax No.: +62 778 411309
7	Description of Material	As per Purchase Order No. PROC-FB/CB/DRLG/D-5174/770248/2022 (copy attached)
8	Scope of Work	As per attachment

TECHNICAL EVALUATION CRITERIA

Sr #	Criteria	Points
1	Applicable Certifications & Registrations	
1a	Valid certification of "1236" Pre-shipment Inspection with Pakistan Engineering Council for consecutive five (05) years otherwise zero numbers shall be allocated	10
1b	Valid PNAC 2020 under Pre-shipment inspection category	5
1c	Global third party pre-shipment inspection body, with valid ISO/IEC 17020:2012	5
1d	Valid ISO/IEC 17025:2017	5
1e	Registration with SECP & FBR	5
2	Company Experience Please attach certificates: 1. Year of incorporation 2. First inspection performed	
	No. of Years	
2a	More than 20 Years	15
2b	Less than 20 Years	10
2c	Less than 15 Years	0
3	Financial Strength - Last Three Years Audited Accounts or Bank Statement Required (Please attach copy of audit reports/bank statements)	
	Annual Revenue USD (Millions)	
	USD 05 Million or above	10
	Less Than USD 5 Million	0
4	List of Existing Clients along with number of inspections performed in last year (copy of service orders to be enclosed)	
	Nos of Inspection	
4a	More than 50 in Oil and Gas Sector	15
4b	Less Than 50	10
4c	Less Than 25	0
5	In House Technical Capabilities Nos of qualified technical experts in Pakistan or other countries on company's payroll (copy of previous three (03) months' payroll to be provided)	
5a	More Than 250	10
5b	Less Than 200	5
5c	Less Than 150	0
6	Company should have its setup (Offices / Service centers) operational in Other countries during last three years Must have setup in America, Europe & China otherwise zero (0) marks shall be allotted in this category	
	Nos. of Countries	
6a	More Than 40 Countries	10
6b	Less Than 40 Countries	5
6c	Less Than 30 Countries	0
7	Firms must have its office(s) at Karachi & Islamabad in Pakistan	
7a	Two (02) or more offices in Pakistan including Karachi & Islamabad	10
7b	Less than two (02)	0
Grand Total=100 Marks		
Technical evaluation will base upon above criteria. Overall aggregated marks for technical qualification will be 75.		


 20/05/2022
MUHAMMAD USMAN
 S.E (DMP)
 P-11, 2200

TPI SCOPE OF WORK

Scope of work for TPI will be as follows but shall not be limited to this:

- a) Verification of full body ultrasonic inspection where applicable.
 - b) Verification of All Raw material certificates including Forgings etc for confirmation of country of origin of Raw Materials. OEM will be responsible to provide proof of purchase of forging with copy of purchase order, shipping documents, Packing List from Forge Master with Heat number & serial number of equipment.
 - c) Visual inspection for any defects.
 - d) API drift where applicable.
 - e) Verification of mill test certificates. Certificate of conformance, Hydro test certificates.
 - f) Verification that all equipment is brand new and unused.
 - g) Verification that all the materials (quantity & specifications) & documents are in accordance with Purchase order & Purchase order attachments if any.
- Verification that well heads along with all accessories are manufactured as per API specs 6A.



OIL & GAS DEVELOPMENT COMPANY LIMITED
Procurement Department

Fax : 051-9209673 & 9209803-7
Telex : 5892 OGDC PK & 5867 OGDC PK

Phone : 9218058
Cable : OILGASCORP

No. PROC-FB/CB/DRLG/D-5174/770248/2022
To WELLSERVE LIMITED
Supp. No 51041
Address BUILDING NO. A4-220, AL HAMRA INDUSTRIAL ZONE-FZ RAS AL KHAIMAH, UNITED ARAB EMIRATES

Date : 10-MAY-2022

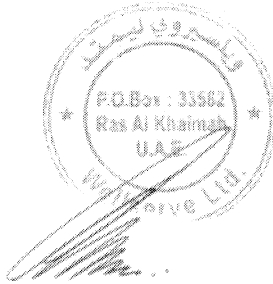
Subject: **Purchase Order No. PROC-FB/CB/DRLG/D-5174/770248/2022 For Procurement Of CASING HEAD SPOOL Against Your Quotation No. NIL**
Dear Sir,

We are pleased to issue purchase order in response to your above cited bid as detailed below :-

Sr. No.	Description	Index No.	UOM	Qty	Unit Value	Total Value	Item Type
					C & F BY SEA	C & F BY SEA	
					USD	USD	
1	SPOOL ASY,CASING,13-5/8" X 11",5000 PSI,BX-160 X RX-54,2-1/16",5000PSI OUTLETS,API 6A,TEMP:U & MAT:FF-1.5,ALONG WITH INTEGRAL PARTS & SPARES AS PER ATTACHEMENT	20-01-113-F	Sets	4	28,978.8500	115,907.40	WELL
Total :						115,907.40	
USD One Hundred Fifteen Thousand Nine Hundred Seven And Point Forty Only							

Indent #	DRLG/WH/C/2021	Port of Shipment	INDONESIA/SINGAPORE
Name & Address of Manufacturer	SPM OIL & GAS, SINGAPORE	Port of Discharge	KARACHI
Delivery Period	20 WEEKS		
Country of Origin	INDONESIA/SINGAPORE		
Banker's Address	UNITED ARAB BANK, UAE. IBAN: AE730460000022010046002. SWIFT CODE: UARBAEAA		
Special Note	I. DELIVERY PERIOD IS 20 WEEKS FROM THE DATE OF LC ESTABLISHMENT. II. ALL THE CONTENTS OF TENDER DOCUMENTS, YOUR TECHNICAL/FINANCIAL BIDS AND SUBSEQUENT CORRESPONDANCE ARE INTEGRAL PART OF THIS PO.		

*"Condition of Contract (General/Special) of tende enquiry, should be treated a part of the Purchase Order".
Letter of credit shall be established as per Terms & Conditions attached herewith.*



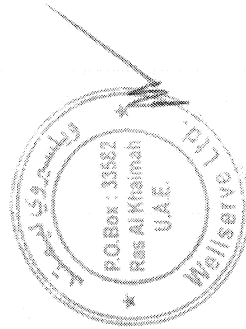
SYED EJAZ ABBAS RIZVI
Manager (Foreign)
Oil & Gas Development Co. Ltd.
Islamabad
11/05/2022
MANAGER (FOREIGN) PROCUREMENT

AT

CP

**SCHEDULE OF REQUIREMENT (SOR) -Detailed break down of the parts along with specifications
13-5/8"-5000 psi WP flanged bottom x 11" - 5000 psi WP flanged Top (SECTION-C only as per API specs GA, PSL-3, PR-2, Temp class U, Material class-FF 1.5 in
compliance with NACE MR-0175/ISO 15156:**

SR#	DESCRIPTION	QUANTITY PER SET	UOM	TOTAL QUANTITY for 04 SETS
1.1	Spool casing (forged) 13-5/8"-5000 psi WP BX-160 flanged bottom x 11" - 5000 psi WP, RX-54 flanged Top with two 2-1/16" 5000 psi WP, studded outlets with bottom preparation for secondary seal and with hold down screws for wear bushing as per API specs 6A, PSL-3, PR-2 Temp class-U, Material class-FF 1.5 in compliance with NACE MR- 0175/ISO 15156.	1	EA	4
1.2	With bottom Secondary seal, plastic energizing type for 9-5/8" OD casing with retainer ring and energizing sticks	28	EA	112
1.3	Casing hanger for 7" Casing automatic slip & seal type.	1	EA	4
1.4	Flange companion 2-1/16"- 5000 psi WP x 2" LP. Qty- 02 Nos.	2	EA	8
1.5	Bull plug 2" LP x 4" long, 1/2" tapped NPT.	2	EA	8
1.6	Bull plug 2" LP x 4" long, 1/2" tapped NPT with Blind Plug.	1	EA	4
1.7	Stud 7/8" x 6.5" zinc plated	16	SET	64
1.8	Nuts 7/8" zinc plated	32	EA	128
1.9	Gasket self-sealing ring RX-24. Qty 04 Nos.	4	EA	16
1.10	Valve gate forged 2-1/16"-5000 psi WP, double flanged including hand wheel as per API 6A, PSL-3, PR-2, Temp class: U, Material class-FF 1.5 in compliance with NACE MR-0175/ISO 15156.	2	EA	8
1.11	Pressure gauge 4", face 0-5000 psi stainless steel case.	1	EA	4
1.12	Valve needle, Male X Female with 1/2" NPT -10000 psi.	1	EA	4
1.13	Wear bushing (bore size suitable for 8-1/2" bit) and combination test plug, running/retrieving tool having 4-1/2" IF box connection (both ends) with provision of tong neck for casing spool 13-5/8" - 5000 psi x 11" - 5000 psi.	1	EA	4
1.14	Gasket self-sealing ring RX-54 Qty. 02 Nos.	2	EA	8
1.15	Studs 1-7/8" x 14.25" zinc plated.	12	EA	48
1.16	Nuts Hex 1-7/8" zinc plated. Qty. 24 Nos.	24	EA	96
1.17	Spare secondary seal assembly, for 9-5/8" OD casing with retainer/ ring energizing stick (same at item No.1.2)	2	EA	8
1.18	Spare seal rings for casing hanger 7" at item at S. No. 1.3 - Qty 01 No.	1	EA	4
1.19	Spare seal rings for test plug at Serial No. 1.13 - Qty.03 Nos.	3	EA	12
1.20	Injection gun for plastic sticks -Qty 02 Nos.	2	EA	8
1.21	Energizing stick -- Qty 10 Nos. (Provided quantities of sticks should be enough to energize complete well head as per well head design & sticks dimensions).	28	EA	280
1.22	Hydraulic plastic energizing gun (Complete set) -Qty. 01 No.	1	EA	4
1.23	Allen Wrench for P-Seal, Qty 01 No.	1	EA	4



SCHEDULE OF REQUIREMENT (SOR)

13-5/8"-5000 psi WP flanged bottom x 11" - 5000 psi WP flanged Top (SECTION-C) only as per API specs 6A, PSL-3, PR-2, Temp class U, Material class-FF 1.5 in compliance with NACE MR-0175/ISO 15156:

REQUIRED QTY = 04 SETS

- 1.1 Spool casing (forged) 13-5/8"-5000 psi WP BX-160 flanged bottom x 11" - 5000 psi WP, RX-54 flanged Top with two 2-1/16"-5000 psi WP, studded outlets with bottom preparation for secondary seal and with hold down screws for wear bushing as per API specs 6A, PSL-3, PR-2 Temp class-U, Material class-FF 1.5 in compliance with NACE MR-0175/ISO 15156.
- 1.2 With bottom Secondary seal, plastic energizing type for 9-5/8" OD casing with retainer ring and energizing sticks.
- 1.3 Casing hanger for 7" Casing automatic slip & seal type.
- 1.4 Flange companion 2-1/16"- 5000 psi WP x 2" LP. Qty -02 Nos.
- 1.5 Bull plug 2" LP x 4" long, 1/2" tapped NPT.
- 1.6 Bull plug 2" LP x 4" long, 1/2" tapped NPT with Blind Plug.
- 1.7 Stud 7/8" x 6" zinc plated-QTY-12 Nos.
- 1.8 Nuts 7/8" zinc plated-QTY-24 Nos.
- 1.9 Gasket self-sealing ring RX-24. QTY-04 Nos.
- 1.10 Valve gate forged 2-1/16"-5000 psi WP, double flanged including hand wheel as per API 6A, PSL-3, PR-2, Temp class: U, Material class-FF 1.5 in compliance with NACE MR-0175/ISO 15156.
- 1.11 Pressure gauge 4-1/2", face D-5000 psi stainless steel case.
- 1.12 Valve needle, Male X Female with 1/2" NPT - 10000 psi.
- 1.13 Wear bushing (bore size suitable for 8-1/2" bit) and combination test plug, running/retrieving tool having 4-1/2" IF box connection (both ends) with provision of tong neck for casing spool 13-5/8" - 5000 psi x 11" - 5000 psi.
- 1.14 Gasket self-sealing ring RX-54-QTY 02 Nos.
- 1.15 Studs 1-7/8" x 13-3/4" zinc plated-QTY 12 Nos.
- 1.16 Nuts Hex 1-7/8" zinc plated-QTY 24 Nos.
- 1.17 Spare secondary seal assembly, for 9-5/8" OD casing with retainer/ ring energizing stick (same at item No. 1.2)-Qty- 01 No.
- 1.18 Spare seal rings for casing hanger 7" at item at S. No. 1.3-Qty-01 No.
- 1.19 Spare seal rings for test plug at Serial No. 3.13-Qty-03 Nos.
- 1.20 Injection gun for plastic sticks--Qty-02 Nos.
- 1.21 Energizing stick--Qty-10 Nos (Provided quantities of sticks should be enough to energize complete well head as per well head design & sticks dimensions).
- 1.22 Hydraulic plastic energizing gun (Complete set)-01 No.
- 1.23 Allen Wrench for P-Seal, Qty = 01 Nos.

GENERAL TERMS & CONDITIONS WELL HEAD ASSEMBLIES ALONGWITH SERVICES

1. The Manufacturer of well head assembly must have at least 25 years' Experience of Manufacturing Well head assemblies and have API 6A for the last consecutive 25 years, In this regards the latest/Active API 6A certificate along with consecutive 25 years back API 6A certificates (one facility only) should be submitted with technical offer, for this tender



OTHER TERMS AND CONDITIONS OF THE PO/LC TO BE STRICTLY COMPLIED BY THE BENEFICIARY

(CFR Karachi Basis)

1. CONSIGNEE:

The goods must be consigned to the L/C establishing bank and notify party Oil & Gas Development Company Ltd. (OGDCL), Plot No. 21, OGDCL Warehouse, West Wharf Road, Karachi. Telephone No. 021-32311108, 32313119, Fax No. 021-32311040, E-mail: abdulwaheed_kunbhar@ogdcl.com

2. PACKING:

The Packing of the merchandise must conform to the International Standards and the packing list along-with Commercial Invoice must be placed inside the container without fail.

3. MARKING:

3.1 Must bear the Purchase Order No. as Shipping Marks, Country of Origin and Weight in Kilograms (Gross/Net). The marks must tally with shipping documents like Bill of Lading (B/L) and manifest there should not be any difference.

3.2 In addition to the above mentioned shipping marks, the following procedure of color code marking is to be adopted / made on each side of the package/box/container while dispatching the material: -

"There will be an isosceles triangle with or less than six inches side, triangle side marked in black lines, letters "OGDCL" inscribed inside, the letters to be not less than 1½" tall and will be in black. On big packages/boxes/containers, the sides or triangle and letters will be increased appropriately. Underneath the triangle there will be two color code bars in "GREEN" color size six inches in length and 1½" in width. If the above color codes marking is not appropriate/suitable, the sizes and color may be changed".

3.3 Each item of the consignment should also be marked with item # of the Purchase Order.

4. SHIPPING DOCUMENTS.

Shipping documents shall consist of the following:

4.1 Original Clean Master Bill of Lading on Freight Pre-Paid Basis signed by the carrier or their authorized agent showing clean shipped on board. Freight forwarders, Third party, Short form, blank back and House Bill of Lading is not acceptable.

4.2 Detail invoice showing commodity description, quantity, unit/total price, etc containing original signatures.

4.3 Packing List, (Showing total number of packages, gross/net weight & measurement and Box No. in case of more than one boxes such as Box No. 1/10, 2/1010/10 and so on and detail of equipment in each box.

4.4 Certificate of origin.

4.5 Mill inspection/quality certificate/test report showing analysis (in case of chemicals only)

4.6 Certificate of compliance of the credit terms as per clause No. 2 in respect of Packing.

4.7 Insurance declaration. A copy of Fax OR E-mail sent to Insurance Company in compliance to the Clause No. 9 hereunder.

4.8 Copy of E-mail sent in compliance to the Clause No. 6.1 hereunder.

4.9 A copy of pre-shipment third party inspection report issued by third party inspector duly accepted / verified by OGDCL prior to shipment (where applicable).

5. INSTRUCTIONS FOR COMPLETING SHIPPING DOCUMENTS:

5.1 The shipping invoice should be marked on top in capital words.

a) Complete, first and last consignment (if all the contractual material is shipped in one lot.)

b) First partial shipment/second partial shipment (and so on). Final and last shipment as the case may if shipments are effected in parts.

5.2 All Invoices should be signed, and must indicate value of each items total value and also show 'SHIPPING MARKS' as provided in the contract.

5.3 All containers of cargo must carry copy of invoice. A compliance certificate in this regard shall be provided along with the shipping documents. In case of noncompliance the beneficiary shall pay the penalty imposed by the Custom Authority.

6. SHIPMENT INTIMATION:

6.1 The beneficiary within 24-48 hours of making shipment must send fax OR E-mail to (1) Dy. Chief Material Officer, Plot No. 21, West Wharf, Karachi, Fax No. 0092-21-2311040, E-mail: abdulwaheed_kunbhar@ogdcl.com (2) Manager (Foreign) Procurement, OGDCL House Plot No. 3 (New NO. 3013)F-6/G6, Blue Area, Jinnah Avenue, Islamabad. Fax No. 0092-51-9244210 & 0092-051-9209803-7, E-mail: ejaz_rizvi@ogdcl.com (3) Manager Accounts (Imports) on Fax No. 0092-51-9209803-7, E-mail: imtiazh_sherazi@ogdcl.com (4) National Insurance Company Limited, Karachi on FAX No. 0092-21-99202734 OR E-mail: "sanaullah.shaikh@nicl.com.pk" OR "gulam.akbar@nicl.com.pk", OR "info@nicl.com.pk" intimating them the following:

- a) L/C numbers and Purchase Order / Contract No.
- b) Name of the Ship & Shipping Line.
- c) Bill of Lading No. & Date.
- d) Total CFR value of the consignment shipped.
- e) Port of shipment.
- f) No. of boxes/packages/pieces.
- g) Net and gross weight.
- h) Expected time of arrival (ETA) of ship.

7. **SHIPMENT INSTRUCTIONS**

- a) The contractor/supplier/vendor is requested to ensure that Commercial Invoice / Packing List shall be pasted on the inner side of the door of container for FCL Shipments and on Boxes / Crates / Cartons etc. for LCL Shipments. Non-Compliance to this instruction may result in penalty imposed by Custom Authorities which shall be recovered from the Contractor/Supplier/Vendor.
- b) Please ensure that in case of CFR purchase order / contracts the local charges at Karachi Seaport/Airport must be included in the freight cost.
- c) The freight forwarders/shipping agents at country of origin must include the corresponding local charges such as delivery order/port handling & container rentals for free time etc. company shall pay only the wharfage/demurrage charges. They should also ensure that there should be only one local agent of the shipping company who should handle such matters. In case OGDCL had to pay such charges, it shall be recovered from the contractor.

8. **INSTRUCTION REGARDING TRANSMISSION/NEGOTIATION OF SHIPPING DOCUMENTS**

8.1 **ORIGINAL NEGOTIABLE DOCUMENTS:**

- a) The beneficiary immediately upon making shipment(s) should negotiate the original clean shipping documents free from any discrepancy with negotiating bank as indicated in the L/C.
- b) If clean documents free from any discrepancy are not negotiated within negotiation period mentioned in the L/C, or if the documents are withheld by the Bank on account of any discrepancy whatsoever the demurrage or financial impact if any incurred due to late negotiation of clean documents will be on beneficiary's account.
- c) Original/negotiable documents must contain at least four sets of the shipping documents mentioned under Clause No. 5 above.
- d) The original shipping documents should be dispatched through courier service by the negotiating bank at the beneficiary's cost within 24-48 hours after receipt from the beneficiary.
- e) The discrepant documents with minor discrepancies will be accepted subject to the consent of Procurement Department to facilitate prompt clearance of the consignment on the condition that demurrage, if any due to the discrepancies reported by L/C opening bank will be on beneficiary account.

8.2 **NON-NEGOTIABLE DOCUMENTS:**

- a) Complete sets of non-negotiable shipping documents **along with one set of Parts Catalogue, Brochures, Technical Literature** must be dispatched OR E-mailed to the Manager (SCM) Foreign at the following address immediately upon shipment is effected: -

MANAGER (SCM) FOREIGN
OIL & GAS DEVELOPMENT COMPANY LIMITED
OGDC HOUSE, PLOT NO. 3 (NEW NO. 3013),
F-6/G-6, BLUE AREA, JINNAH AVENUE,
ISLAMABAD, PAKISTAN.
PHONE NO. 0092-51-92002 3652
E-mail: ejaz_rizvi@ogdcl.com

- b) Complete sets of non-negotiable shipping documents must be dispatched OR E-mailed to Dy. Chief Material Officer at the following address immediately upon shipment is effected: -

DYPUTY CHIEF MATERIAL OFFICER,
OIL & GAS DEVELOPMENT COMPANY LIMITED,
PLOT NO. 21, WEST WHARF ROAD, KARACHI, PAKISTAN.
PHONE NO. 0092-21-2311108, 2313119-23 & FAX NO. 0092-21-2311040, E-mail: abdulwaheed_kunbhar@ogdcl.com

- c) The shipping documents should be couriered through any reliable courier company at shipper's cost so that the same must be received at least 10 days before arrival of the vessel.

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9. **INSURANCE:**

Insurance from port of shipment/delivery will be covered by openers and declaration shall be made by the beneficiary to Insurance Company i.e. M/S National Insurance Company Limited, NICL Building, South Zone, Abbasi Shaheed Road, off Shahra-e-Faisal Road, Karachi (Pakistan). Fax No. 0092-21-99202734 or E-mail: "sanullah.shaikh@nicl.com.pk" OR gulam.akbar@nicl.com.pk, OR info@nicl.com.pk and Manager (Accounts) /OGDC LTD., Fax No. 0092-51-9209803-07 or E-mail: imtiyaz_sherazi@ogdcl.com immediately after shipment giving full details of shipment e.g. value of shipment description of material, name of vessel, B/L with date, port of shipment, contract and Letter of Credit Numbers.

10. **DEMURRAGE DUE TO DELAY IN RECEIPT OF ORIGINAL / NEGOTIABLE DOCUMENT / TRANSSHIPMENT AND SHIPPING LINES AGENTS:**

10.1 If clean documents are not negotiated within negotiation period of the L/C or documents are withheld by bank on account of any discrepancy, the demurrage charges, if any incurred due to late negotiation of the clean documents and paid by the OGDCL. will be realized from the beneficiary directly by raising debit advice, or by deducting the amount paid from the L/C value or by encashing Performance Bond (where applicable) to the extent of demurrage amount. In case the demurrage amount exceeds the value of Performance Bond the balance amount will be payable by the beneficiary.

10.2 Transshipment is totally prohibited under this L/C. The beneficiary must ensure that no transshipment takes place against this L/C, and demurrage paid by OGDCL due to transshipment will be on beneficiary's account.

10.3 Any demurrage paid by OGDCL due to inconsistency in B/L and manifest will be recovered from beneficiary.

11. **LIQUIDATED DAMAGES.**

a) If the contractor fails to deliver any or all of the goods within the time period(s) specified in the Contract, the Purchaser shall, without prejudice to other remedies under the contract, deduct from the contract price / Bank Guarantee as liquidated damages, a sum not more than 0.5% of the contract price per week or part thereof for first four weeks, 1.00% per week for next four weeks and 1.5% per week exceeding four weeks up to maximum extent of 10 % of the contract value.

b) In case the Purchaser is satisfied that the delayed / defective shipment was due to some mistake or circumstances beyond the control of the contractor and the contractor has not intentionally or negligently contributed in the delay, the Purchaser may impose Liquidated Damages for not more than a sum equivalent to 0.5% of the delayed or defective shipment per week or part thereof for first two weeks, 1.00 % per week for next three weeks and 1.5% per week exceeding five weeks but not exceeding 10% of the contract value of the delayed/ defective shipment provided that the contractor takes immediate remedial measures for the-replacement of defective shipment and takes prompt steps to mitigate the delay. The Purchaser may however, impose Liquidated Damages as per (a) above if the delayed or defective shipment has affected the project completion schedule or has resulted in production losses.

c) Even after imposition of LDs, if the supplier fails to materialize the delivery (material and or services); the Purchaser reserves the right to cancel Purchase order/contract/LC and to forfeit the Guarantee (if applicable) after intimating the supplier for such cancellation / forfeiture.

12. **AMENDMENT / EXTENSION OF L/C:**

The beneficiary will positively confirm shipment of all ordered goods within L/C validity or make request for extension of shipment and negotiation dates at least 15 to 30 days prior to the expiry of L/C. If shipment is not effected within L/C validity or request for extension is not received 15 to 30 days prior to expiry of L/C validity, no request for grant of extension in shipment and negotiation will be entertained under any circumstances. In case of extension in shipment/negotiation period, the beneficiary will be required to extend the validity of his performance bond (where applicable) accordingly. All charges on this account will be on beneficiary's account.

13. **CHARGES FOR L/C ESTABLISHMENT:**

13.1 All charges of credit opening bank for credit will be borne by the OGDCL.

13.2 All charges of corresponding bank such as negotiation of documents, adding confirmation to credit etc. will be to the account of beneficiary.

13.3 All charges for amendments / extension in L/C will be to the account of beneficiary.

14. **PAYMENT TERMS:**

14.1 **FOR ORDER VALUE MORE THAN US\$ 200,000:**

The eighty percent (80%) payment will be made against each shipment upon submission of original shipping documents to the LC opening bank, whereas balance twenty percent (20%) payment will be released after receipt, inspection and acceptance of material at OGDCL Stores. Furthermore, payment of balance twenty percent (20%) will be released upon issuance of Acceptance / Delivery Certificate from OGDCL to L/C beneficiary confirming receipt & acceptance of material along with submission of commercial invoice of remaining value.

14.2 **FOR ORDER VALUE LESS THAN OR EQUAL TO US\$ 200,000:**

The seventy percent (70%) payment will be made against each shipment upon submission of original shipping documents to the LC opening bank, whereas balance thirty percent (30%) payment will be released after receipt, inspection and acceptance of material at OGDCL Stores. Furthermore, payment of balance thirty percent (30%) will be released upon issuance of

2

Acceptance / Delivery Certificate from OGDCL to L/C beneficiary confirming receipt & acceptance of material along with submission of commercial invoice of remaining value.

14.3 Payment to Chinese companies shall be made in Renminbi. If prices are quoted in any other currency the order shall be placed in equivalent to Renminbi. Bid prices will be converted to the Renminbi at the selling exchange rate officially prescribed by State Bank of Pakistan for similar transaction on the date of opening of bids specified in the tender notice.

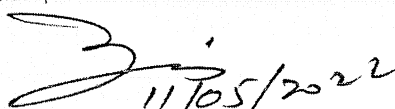
Purchase Order # PROC-F _____ Accepted by:

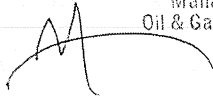
Signature

Name of the signatory in Block Letters.....

Company Title of the Signatory.....

Company Seal.....


11/05/2022
Purchase Order Issuance Authority:
Oil & Gas Development Company Ltd.


SYED EJAZ ABBAS R
Manager (SO) Foreign
Oil & Gas Development Co. L
Islamabad
