

**Appendix – J**

**BANK GUARANTEE FOR  
MOBILIZATION ADVANCE PAYMENT**

Guarantee No. \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Date of Expiry: \_\_\_\_\_  
Amount: \_\_\_\_\_

Oil & Gas Development Company Limited  
Islamabad  
**PAKISTAN**

Dear Sir,

**WHEREAS** M/S \_\_\_\_\_ (hereinafter called the Contractor) have requested us to furnish a Bank Guarantee for US\$: \_\_\_\_\_ (United States Dollar \_\_\_\_\_ only) or equivalent in Pak Rupees being advance of the contract value in respect of Contract No. \_\_\_\_\_, dated \_\_\_\_\_.

**AND IN CONSIDERATION** of your paying an advance of US\$: (United States Dollar \_\_\_\_\_) we, (name and address of issuing Bank) \_\_\_\_\_ hereby guarantee to pay you on demand a sum US\$ \_\_\_\_\_ (United States Dollar \_\_\_\_\_ only) or equivalent in Pak Rupees:

**WE ALSO HEREBY AGREE:**

- 1) To make unconditional and immediate and forthwith payment to you as called upon US\$: \_\_\_\_\_ (United States Dollar \_\_\_\_\_ only) or equivalent in Pak Rupees on your written first and simple demand without further recourse, question, deferment, contestation or reference to CONTRACTOR or any other person
- 2) To keep this Guarantee in full force for \_\_\_\_\_ months from the date hereof or until \_\_\_\_\_ as per satisfaction of Company (OGDCL).
- 3) To extend the period of enforceability of this guarantee if it becomes necessary to Company (OGDCL).
- 4) We further undertake not to revoke this guarantee during its specified duration as above stated except with your consent.
- 5) That no grant of time or other indulgence to, amendment in the terms of the contract by Agreement between the parties, or imposition of Agreement with contractor in respect

**CONDITIONS OF CONTRACT**  
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of the performance of his obligation under and in pursuance of the said Agreement with or without notice to us, shall in any manner discharge or otherwise however affect this Guarantee and our liabilities and commitments thereunder.

- 6) This is an independent and direct obligation guarantee and shall be binding on us and our successor in-interest and shall be irrevocable
- 7) This Guarantee shall not be affected by any change in the constitution of the Guarantor Bank or the constitution of the Contractor.
- 8) This Guarantor Bank warrants and represents that it is fully authorized, empowered and competent to issue this guarantee.

Authorized Sign For Issuing Bank  
Seal Of The Bank