

Appendix – J

BANK GUARANTEE FOR
MOBILIZATION ADVANCE PAYMENT

Guarantee No. _____
Date of Issue: _____
Date of Expiry: _____
Amount: _____

Oil & Gas Development Company Limited
Islamabad
PAKISTAN

Dear Sir,

WHEREAS M/S _____ (hereinafter called the Contractor) have requested us to furnish a Bank Guarantee for US\$: _____ (United States Dollar _____ only) or equivalent in Pak Rupees being advance of the contract value in respect of Contract No. _____, dated _____.

AND IN CONSIDERATION of your paying an advance of US\$: (United States Dollar _____) we, (name and address of issuing Bank) _____ hereby guarantee to pay you on demand a sum US\$ _____ (United States Dollar _____ only) or equivalent in Pak Rupees:

WE ALSO HEREBY AGREE:

- 1) To make unconditional and immediate and forthwith payment to you as called upon US\$: _____ (United States Dollar _____ only) or equivalent in Pak Rupees on your written first and simple demand without further recourse, question, deferment, contestation or reference to CONTRACTOR or any other person
- 2) To keep this Guarantee in full force for _____ months from the date hereof or until _____ as per satisfaction of Company (OGDCL).
- 3) To extend the period of enforceability of this guarantee if it becomes necessary to Company (OGDCL).
- 4) We further undertake not to revoke this guarantee during its specified duration as above stated except with your consent.
- 5) That no grant of time or other indulgence to, amendment in the terms of the contract by Agreement between the parties, or imposition of Agreement with contractor in respect

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of the performance of his obligation under and in pursuance of the said Agreement with or without notice to us, shall in any manner discharge or otherwise however affect this Guarantee and our liabilities and commitments thereunder.

- 6) This is an independent and direct obligation guarantee and shall be binding on us and our successor in-interest and shall be irrevocable
- 7) This Guarantee shall not be affected by any change in the constitution of the Guarantor Bank or the constitution of the Contractor.
- 8) This Guarantor Bank warrants and represents that it is fully authorized, empowered and competent to issue this guarantee.

Authorized Sign For Issuing Bank
Seal Of The Bank