

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Tubing conveyed perforation services
4. Tender Inquiry No. PROC-Services/CB/WL-4994/2021
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 27th April, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 27th April, 2021 at 1100 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Region wise basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost		Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) applicable)	Financial (if applicable)	Region#1	Region#2	
M/s Weatherford Oil Tools M.E Ltd.,	Not Applicable		\$ 730,220/-	\$ 778,210/-	Technically Responsive and financially lowest in region-1 & region-2.
M/s Baker Hughes EHO Ltd., Pakistan Branch	Not Applicable		\$ 1,392,135/-	\$ 1,207,086/-	Technically Responsive but on higher side.
M/s Eastern Testing Services	Not Applicable		\$ 739,975/-	\$ 956,700/-	Technically Responsive but on higher side.
M/s Well Logging Energy Technology (Pvt.) Ltd.,	Not Applicable		not quoted	\$ 892,340/-	Technically Responsive but on higher side.

Lowest Evaluated Bidder: M/s Weatherford Oil Tools M.E Ltd., Islamabad

Technical evaluation report already uploaded on OGDCL website.